

NATIONAL CULTURE FUND



ANNUAL REPORT
2016-17

**NATIONAL
CULTURE
FUND**

Annual Report 2016-17

PREFACE

During the year 2016-17, National Culture Fund (NCF) has unrelentingly continued its thrust on reframing & revitalizing its ongoing projects and strived towards their completion.

Not only has it established new partnerships, but has also taken steps forward towards finalizing the existing partnership in a holistic way.

Year on Year the activities and actions of NCF have grown owing to the awareness as well as necessity to preserve and protect India's rich culture and heritage sites. The relentless efforts of NCF in the year 2016-17 for being instrumental in preserving and conserving the heritage are being recorded in this Annual Report. NCF also ensures accountability and credibility for being a brand image for the Govt., corporate sector and civil society.

The field of heritage conservation and development of the art and culture is vast and important and NCF will continue to develop and make a positive contribution to the field in the years to come.





CONTENTS

S.No.	Details	Page No.
1	INTRODUCTION TO NATIONAL CULTURE FUND	6
2	MANAGEMENT AND ADMINISTRATION	7
3	STRUCTURE OF THE NATIONAL CULTURE FUND	8
4	ACTIVITIES AND HIGHLIGHTS 2016-17	9
5	PROJECTS COMPLETED	9
6	NEW PROJECTS INITIATED IN 2016-17	10
7	ON-GOING PROJECTS	12
8	AUDITED STATEMENT OF ACCOUNTS	32



1. INTRODUCTION



The National Culture Fund (NCF) was set up by the Govt. of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowments Act, 1890 through a Gazette Notification published in the Gazette of India, 28th November, 1996.

It constitutes the most important innovation on the Indian culture scene. It is a mechanism to elicit people's support both intellectual and financial to forge public private partnerships for culture-related endeavors. Culture as understood in its holistic connotations, encompasses tangible and intangible heritage.

It carries inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense the NCF institutionalizes the overall liberalization policy in the domain of culture. This would thus enable NCF to work in partnership with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of heritage monuments, promotion and reinforcement of oral and other forms of intangible culture expression; interdisciplinary research; the creation of new galleries, museums and training in cultural activities.

2. MANAGEMENT AND ADMINISTRATION

The National Culture Fund is managed by a Council and an Executive Committee. The Council has a maximum strength of twenty four members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations. The Hon'ble Minister, Culture, is the Chairperson of the Council. The Executive Committee is chaired by the Secretary, Ministry of Culture.

Each project is managed independently by a Project Implementation Committee (PIC) that has due representation from the donor/contributor/co-promoter/implementing agencies. The Project Implementation Committee has representation from NCF and whenever required civic authorities and the Archaeological Survey of India. A separate joint Bank Account is maintained for each project that is operated by the representatives of NCF and the Donor/Funding Agencies. Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.

THE OBJECTIVES OF THE NCF ARE TO:

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.

- v) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- vi) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society
- vii) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- viii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of *Cultural Exchange Programmes* entered into between India and other countries.
- ix) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

BENEFITS TO THE NCF DONOR

1. Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
2. NCF provides flexibility in project management through an MoU clearly mentioning the role of the donor, NCF and Project Implementation Committee (PIC).
3. The Project is implemented and monitored through a joint Project Implementation Committee (PIC) having a representative of NCF and donor.
4. Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.

Structure of the National Culture Fund as per the Notification dated 28th November 1996

Council		
1	Hon'ble Minister of Culture	Chairman (Ex-officio)
2	Secretary (Culture)	Member (Ex-officio)
3	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4	Joint Secretary, In-charge of NCF Ministry of Culture	Member (Ex-officio)
5	Director, In-charge of NCF Ministry of Culture	Member Secretary (Ex-officio)
Sl.No.6 onwards	Not less than 12 and not more than 19 eminent persons representing various fields including corporate sector, private foundations and not-for-profit voluntary organisations	-

Executive Committee		
1	Secretary (Culture)	President (Ex-officio)
2	AS & FA, Ministry of Culture	Member (Ex-officio)
3	Joint Secretary, In-charge of NCF Ministry of Culture	Member (Ex-officio)
4	Director, In-charge of NCF Ministry of Culture	Member Secretary (Ex-officio)
Sl.No.5 onwards	6 Members of the Council to be nominated keeping in view their experience in management and fund raising	-

5. Corpus Fund

Financial Position of the National Culture Fund as on 31st March 2017

The total amount available with the NCF as on 31st March 2017 is **Rs.69.01 Crore** and includes

Primary Corpus	Rs. 19.50 crore
Interest on Corpus	Rs. 25.76 crore
Project Funds	Rs. 23.75 crore

HIGHLIGHTS FOR THE YEAR

Projects Completed

1. REVIVING CRAFTS HERITAGE AND PROVIDING SUSTAINABLE LIVELIHOOD TO THE ARTISANS

Rural Electrification Corporation (REC) - NCF - Sewa Federation, Gujarat Project

The project's aim was to train Women artisans in traditional arts and crafts and provide sustainable livelihood, restore the crafts centre 'Design Sewa' which is a heritage building and promote greater awareness, acceptance and demand for local arts and crafts.



Concluding ceremony of Rural Electrification Corporation-NCF-Sewa Federation project on 15th September, 2016, Ahmedabad.

2. CONSERVATION OF JAI PRAKASH YANTRA, JANTAR MANTAR, DELHI

State Trading Corporation (STC) -NCF- ASI Project

A Memorandum of Understanding was signed between ASI, NCF and M/s STC for the Conservation of Jai Prakash Yantra at Jantar

Mantar, New Delhi. M/s STC contributed an amount of Rs. 32,00,000 towards Conservation of the Yantra. In 2016, the project was completed and a plaque is installed at the site.

One of the four structures present, the Jaiprakash Yantra comprises hemispheres with markings on their concave surfaces. Cross wires are stretched between points on the rims and used to chart the path of stars. The other three yantras are the Samrat Yantra, Ram Yantra and the Misra Yantra. ASI has replaced the cement plaster with lime plaster and used buff sandstone for the steps.



NEW INITIATIVES OF NCF WHICH RESULTED IN NEW PARTNERSHIPS IN 2016-17

During the period, an amount of Rs. 6.90 crore were received as Donors' contribution to the NCF as under:

- India Infrastructure Finance Company Limited (IIFCL)-NCF - With the financial assistance of Rs. 5 crore.
- SONY India Private Ltd.-NCF - With the financial assistance upto Rs.1.90 crore.

ENHANCING NCF'S VISIBILITY by PARTICIPATION OF NCF IN CSR EVENTS:

- NCF had put up a stall for 3 days showcasing its publications, projects and

sample pieces in wood carvings, jaalis, stone inlay, aaraish etc., prepared during the skill development training programme of artisans, at Pragati Maidan during **CSR Conclave 2016: CORPORATE TO COMMUNITY (C2C)**, 28-30th August 2016. Nearly 60 companies participated in the event. The Hon'ble Minister of State for Finance and Corporate Affairs, Shri Arjun Ram Meghwal presented mementos at the concluding ceremony and appreciated NCF's efforts and also the showcase of their capabilities.

- Sh. K.L.Dhingra, Chief Executive Officer, NCF was invited to be one of the panelists for the session on- *Cultural Transformation and Sustainability* in the first ever conference organized by Federation of Indian Chambers of Commerce and



Sh. K.L.Dhingra, CEO, NCF sharing his views along with the other panelists.

Industry (FICCI) in New Delhi to explore the role of the Arts and Culture industry titled, *Smart Cities, Art Cities* on 19th December 2016.

ONGOING TANGIBLE/INTANGIBLE HERITAGE PROJECTS -2016-17

S. No.	Project	MoU signed	Sponsors
1	Development of Tourist infrastructure facilities at Konark Sun Temple, Ordisha	30.3.2001	M/s. Indian Oil Foundation
2	Development of Tourist infrastructure facilities at Khajuraho Group of Temples, MP	30.3.2001	M/s. Indian Oil Foundation
3	Development of tourist infrastructure facilities at Vaishali, Bihar	30.3.2001	M/s. Indian Oil Foundation
4	Development of Conservation work and tourist facilities at Bhoganandishwara temple Bangaluru, Karnataka	30.3.2001	M/s. Indian Oil Foundation
5	Development of tourist infrastructure facilities at Kanheri Caves, Maharashtra	30.3.2001	M/s. Indian Oil Foundation
6	Jaisalmer Fort, Rajasthan	13.8.2003	M/s. World Monument Fund
7	Lodhi Tomb Project, New Delhi	10.1.2006	M/s. Steel Authority of India
8	Krishna Temple, Hampi, Karnataka	12.6.2008	M/s. Hampi Foundation & WMF

9	Hidimba Devi Temple, Himachal Pradesh	15.7.2008	M/s.UCO Bank, Chandigarh
10	Alambazar Math Project, Kolkata, West Bengal	14.10.2008	Alambazar Math & NCF
11	Tughlaqabad Fort, New Delhi	13.4.2009	M/s. GAIL India Ltd.
12	Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur, Karnataka	11.12.2009	M/s. Naurus Trust
13	Conservation of Group of monument in Mandu, MP(a) Conservation of Hoshang Shah Tomb(b) Interpretation Centre at Taveli Mahal(c) Signage	22.12.2009	M/s. NTPC Ltd.
14	Conservation of Excavated site at Vikramshila, Bihar	22.12.2009	M/s. NTPC Ltd.
15	Conservation of Excavated site of Lalitgiri, Orissa	22.12.2009	M/s. NTPC Ltd.
16	Conservation of Ahom Monuments, Sibsagar distt., Assam 1. Rang Ghar 2. Kareng Ghar (Garhgaon) 3. Talatal Ghar (Joysagar) 4. Group of Madaims at Cheraideo	29.6.2010	M/s. ONGC
17	Hazarduari Palace, District Murshidabad, West Bengal	13.7.2010	State Bank of India, Kolkata
18	Preparation of DPR for Old Rangnath Mandir, Pushkar,(Raj.)	21.7.2011	Shir Rangnath Venugopal Mandir Trust and NCF
19	Treasures of Indian Museums Indian Museum Allahabad Museum	2012	M/s. Respective Museums
20	Restoration of Shri Bhulleshwar Temple	26.3.2013	Smt. Uttaradevi Charitable & Research Foundation
21	Up gradation of ASI Site museums Swantantrata Sangram Sangrahalaya, Red Fort, Delhi	30.10.2014	M/s. BHEL
22	Preparation of DPR for ASI Site Museum, Nalanda, Bihar	16.04.2015	National Culture Fund
23	Purana Qila, Delhi	30.03.2017	M/s. National Buildings Construction Corporation Ltd. (NBCC)
24	Installation of turnstile/ticketing system at 9 monuments. (under Umbrella MoA signed on 9.3.2016)	19.11.2017	M/s. Indian Infrastructure Finance Company Limited (IIFCL)
25	Up gradation of Sarnath Site & Museum (under Umbrella MoA signed on 30.3.2016)	31.05.2017	M/s. Sony India Pvt. Ltd

ONGOING PROJECTS

RESTORATION AND DEVELOPMENT OF MONUMENTS

MoU signed on : 30th March 2001

Funders/Partners : Indian Oil Corporation and Indian Oil Foundation (IOF), ASI, NCF

Project Description : Restoration and Development of the following 5 monuments:

Indian Oil, through the NCF and ASI, will fund conservation works while the Indian Oil Foundation will develop world-class facilities and conveniences for the tourists at these sites. The following world/ national heritage sites are selected for development of tourist / public infrastructure facilities :

- A) Konark Sun Temple Complex, Odisha
- B) Khajuraho Group of Temples, Madhya Pradesh
- C) Kolhua, near Vaishali, Bihar
- D) Kanheri caves, Maharashtra
- E) Bhoganandishwara Temple, Karnataka



SUN TEMPLE COMPLEX, KONARK, ODISHA

Ornately sculpted, this thirteenth century Hindu place of worship depicts the vast chariot of sun god, Surya. The temple was conceived as a gigantic solar chariot with twelve pairs of exquisitely-

ornamented wheels pulled by seven rearing horses. The temple comprises a sanctum with a lofty (presumably over 68 m. high) sikhara, a jagamohana (30. m. square and 30. m. high) and a detached nata-mandira (hall of dance) in the same axis, besides numerous subsidiary shrines. Over time, the sanctum and the nata-mandira have lost their roof. The nata-mandira exhibits a more balanced architectural design than that of other Odishan temples. The sanctum displays superb images of the Sun-god in the three projections, which are treated as miniature shrines.

Development of Tourist facilities by The Indian Oil Foundation:

- Main Avenue - Landscaped, street-scaped avenue from outer ring road to entry gate for straight access and better view of the iconic Sun Temple
- Interpretation Centre - Four display galleries, audio-visual centre (seating capacity: 200 persons), VIP lounge, Administration Office, Brochure/ Souvenir Counter, Snacks Counter, Toilet Blocks & Ticket Counter
- Landscaping in the remaining area
- Main Parking - Facilities for adequate parking about 60 buses, Toilet Block, Waiting Lounge, Water Points, Snacks Counter and landscaping Khajuraho Group of Temples

KHAJURAHO GROUP OF TEMPLES

The Khajuraho group of monuments is a group of Hindu and Jain temples in Madhya Pradesh, India. Located about 175 kilometres southeast of Jhansi, they are among the UNESCO World Heritage Sites in India. Khajuraho, the ancient Kharjjuravahaka, represents a distinct pattern of art and temple architecture of its own, reminding one of the rich and creative period witnessed during the Chandella rule. It was the principal seat of

authority of the Chandella rulers who adorned it with numerous tanks, scores of lofty temples of sculptural grace and architectural splendour. The local tradition lists 85 temples but now only 25 are standing in various stages of preservation. But for Chausath-Yogini, Brahma and Mahadeva, which are made of granite, all the other temples are of fine-grained sandstone, buff, pink or pale yellow in colour.



Development of Tourist facilities :

Proposed Facilities at Western Group

- Visitor facility centre (within approx. 5600 sq. mtrs.)
- Facility Zone with adequate bus / car/ 2/ 3 wheeler (within approx. 2800 sq. mtrs.)
- Main Avenue - Approach road development
- Entrance Gates, Parking, Shelters, Toilet blocks, etc.

Proposed Facilities at Eastern Group:

- Parking Area
- Entrance Gates, Shelter, Toilet blocks, etc.

Proposed Facilities at Southern Group

- Entrance Gates, Shelter, Toilet blocks, Guard Cabin etc.

VAISHALI IN BIHAR:

Vaishali, today, is a small village surrounded by banana and mango groves as well as rice fields. But excavations in the area have brought to light an impressive historical past. The epic Ramayana tells the story of the heroic King Vishal who ruled here. Historians maintain that one of the world's first democratic republics with an elected assembly of representatives flourished here in the 6th century B.C. in the time of the Vajjis and the Lichchavis. And while Pataliputra, capital of the Mauryas and the Guptas, held political sway over the Gangetic plain, Vaishali was the centre for trade and industry. Legend has it that Lord Buddha visited Vaishali frequently and at Kolhua, situated close by, preached his last sermon. To commemorate the event, Emperor Ashoka, in the third century B.C., erected one of his famous lion pillars here. A hundred years after the Mahaparinirvana of the Buddha - Vaishali hosted the second great Buddhist council. Two stupas were erected to commemorate this event.



Development of Tourist facilities at Kolhua:

Proposed Facilities at KOLHUA Interpretation Centre:

The Interpretation Centre works mainly consist of single storey building within a land measuring 60m x 60m only comprising of:

- Audio Visual Centre

- Display Galleries, Office Block & Reception
- Ticket Counter
- VIP Lounge, Child Care Room, First Aid centre
- Cafeteria (Food Court) & Drinking water spouts
- Souvenir shop, She/He Toilet Block
- Electrification, Mechanical & Plumbing , Signages, Sit outs (Benches) etc.,
- Security arrangements such as Metal Detectors, CCTV etc.,

The surrounding area to have Sit Outs/ Rain Shelter, internal & external electrification, mechanical & plumbing works including placing of various Information Signage.

KANHERI CAVES, MUMBAI:

The Kanheri Caves constitute a group of rock-cut monuments that are located to the north of Borivali on the western outskirts of Mumbai. Kanheri, the Kanhasela, Krishnagiri, Kanhagiri of ancient inscriptions, was a major Buddhist centre. Kanheri is located in the island of Salsette, six miles from Thane. The caves are excavated in volcanic breccia, the hills rising at places to 1550 feet above main sea level. Kanheri is credited with the largest number of cave excavations in a single hill.



Development of Tourist facilities :

The proposed development of various type of facilities in and around Kanheri Caves are

I. Open area adjoining to caves

Visitor Facilities amenities at the Entrance

- Ticket Counter
- Souvenir shop & Coconut water counter etc.
- Renovation/ up-gradation of main entrance and ticketing counter

II. Land adjoining to Caves

- Cafeteria
- Rain Shelter
- Renovation of Toilets
- Landscaping etc.
- Sit outs (Benches)

III. Interpretation Centre in existing Hall structure

IV. Other Works related to Safety & information to the Tourist

- Signages
- Security arrangements such as Metal Detectors, CCTV etc)
- Silent Generator Set
- Drinking water Facility (Water supply arrangements to be explored, Tube well etc.
- Making Ramp, Railings wherever required

BHOGANANDISHWARA TEMPLE NEAR BANGALORE:

The Bhoganandiswara temple is architecturally one of the most important specimens of Dravidian order datable to circa 9th to 15th century A.D. Enclosed in its own prakara measuring 112.8m x 76.2m with double mahadwara, this complex consists of twin temples dedicated to Siva as Bhoganandiswara (north) and Arunachaleswara (south). Between the two is a small intervening shrine. The Bhoganandiswara Temple is located in the Nandi Hills Area, in Bangalore Rural district. It is a perfect weekend getaway. The hills offer many

places of interest amidst pristine forests, including the Nandi fort built by Tipu Sultan.

Development of Tourist facilities:

The proposed development of facilities around Bhoganandishwara Temple complex are given below:

- Development of Visitor's Plaza with Parking (30-40 vehicles), visitor amenities, kiosks, Interpretation Centre, public conveniences, souvenir shops and small cafeteria.
- Development of Signage for the whole complex.
- Illumination of the Temple complex including the cloister mandap & operation for 10 years.
- Environmental improvement & Landscape works

CONSERVATION AND RESTORATION OF JAISALMER FORT, RAJASTHAN

MoU signed on : 13th August 2003

Funders/Partners : World Monuments Fund, USA, ASI, NCF

Project Description : Conservation and Management Planning of Cultural Heritage Resources within Jaisalmer Fort



Jaisalmer Fort, the second oldest fort in the state of Rajasthan, the oldest being Chittorgarh, was built in 1156 AD. The town is of immense historical significance as it forms part of the trade link between Egypt, Arabia, Persia and India.

The ASI and WMF appointed Bombay Collaborative to undertake a detailed study of the factors endangering the Fort. Simultaneously Geological Survey of India was commissioned to study all the geo physical parameters that could impact the fort and M.K. Soils were commissioned to undertake soil testing to provide data to support the investigations. Comprehensive studies and analysis soil tests as well as GSI surveys indicate continuous movement in some areas of the fort slopes. The instability is largely caused by inadequate water management system leading to decay of the stone foundation. Site management plan has been prepared by M/s Sanrakshan.

LODHI TOMB PROJECT, NEW DELHI

MoU signed on : 10th January, 2006

Funders/Partners : Steel Authority of India Ltd. ASI/NCF

Project description : Conservation and Preservation of Lodhi Tombs, New Delhi.



The monuments at Lodhi Garden represent fine examples of pre-Mughal era buildings and stand

out as landmarks within the city. The monuments that are located in the garden are the Tomb of Muhammed Shah, Bada Gumbad, Shish Gumbad, Tomb of Sikander Lodhi and Athpula.

DEVELOPMENT OF KRISHNA TEMPLE, HAMPI, KARNATAKA

MoU signed on : 12th June 2008

Funders/Partners : Hampi Foundation & ASI, NCF WMF,

Project Description : Development of Krishna Temple, Hampi, Karnataka



This temple was built by the king (Krishnadevraya) in 1513 AD. The main idol installed in the temple was the figure of Balakrishna (Lord Krishna as infant). This idol is now displayed in the State Museum at Chennai. This is one of the few temples where the epic stories are carved on the walls of the tower. This is a fairly undamaged specimen of a Vijayanagara era temple.

An inscription describing the conquest and the consecration of this temple on 16 February 1515 by **Krishnadevraya** is found on a slab in front of this temple. Only a part of the superstructure of the east gopuram exists, but its west face contains fine stucco figures of warriors with shields, spirited horses and elephants. This perhaps represents a war scene connected with Krishnadevraya's Orissa campaign.

The inner sides of the entrance exhibit beautifully sculptured Apsaras standing on mythical animals and holding scrolls filled with panels showing the ten incarnations of the lord. Like all major temple complexes, Krishnapura, a suburb, is developed around this temple. The bazaar in front is now a lush paddy field.

HIDIMBA DEVI TEMPLE, MANALI, HIMACHAL PRADESH

MoU signed on : 15th July 2008

Funder/Partners : UCO Bank/ASI/NCF

Project Description : Improving Tourist amenities at Hidimba Devi Temple



Hidimba Devi Temple, also known as the **Hidimba Temple**, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahâbhârata. The temple is surrounded by a cedar forest at the foot of the Himâlayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553.

The Hidimba Devi Temple has intricately carved wooden doors and a 24 meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. An addendum to the MoU has been signed by ASI, NCF and UCO Bank to modify the scope of work.

ALAMBAZAR MATH, KOLKATA, WEST BENGAL

MoU signed on : 14th October, 2008
Funders/Partners : Alam Bazar Math and NCF
Project Description : **R e n o v a t i o n , reconstruction of Alambazar Math**



The Alambazar Math was established in February, 1892. The disciples of Swami Abhedanand, Swami Vivekananda, Ramakrishnanand, Gourima and others assembled here and spent their spiritual life in meditation, practice of religious austerity, charitable works and worship.

The project comprises of two components:

- Restoration, renovation and preservation of Alambazar.
- Rehabilitation, relocation/improvement of the existing school, dispensary etc

TUGHLAQABAD FORT, NEW DELHI

MoU signed on : 13th April 2009
Funder/Partners : M/s GAIL India Ltd/ ASI/NCF
Project Description : **Renovation and maintenance of Tughlaqabad Fort**

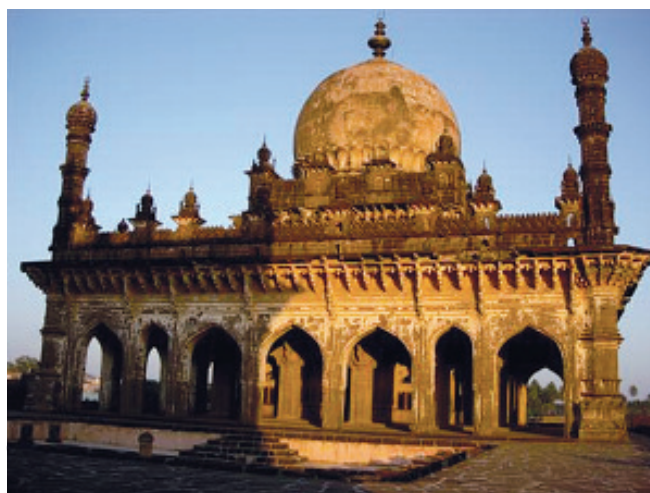


M/s GAIL has contributed Rs.30 lakhs for the Tughlaqabad Fort project and has deposited the amount with NCF.

The items of works for conservation and estimates have been prepared and submitted to ASI Headquarters for approval by SA Delhi Circle. Works has been commenced onsite based on approved estimates and is progressing well. The work is near completion.

REVITALIZATION OF GARDENS OF IBRAHIM RAUZA AND GOL GUMBAZ, BIJAPUR, KARNATAKA

MoU signed on : 11th December, 2009
Funders/Partners : M/s Naurus Trust, ASI, NCF
Project Description : **Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur**



Shah (AD 1626 -56) located in Bijapur, District Bijapur, Karnataka State is an important monument of Indo-Islamic architecture. The structure consists of a massive square chamber measuring nearly 50 m (160 ft) on each side and covered by a huge dome 37.9 m (124 ft) in diameter making it the second largest dome structure in the world. The most fascinating and remarkable feature of the Gol Gumbaz is its acoustical system. Within the building are the tombs of Muhammad Adil Shah, his two wives, his mistress, his daughter and grandson.

The Gol Gumbaz campus also has an excellent water supply system as suggested by the presence of a number of water tanks, tank cum fountains, tank cum lifts and wells.

Gardens were an integral part of the design of the monument, as demonstrated in the incomplete tomb of Jahan Begum (the wife of Mohammed Adil Shah) outside Bijapur. The importance of understanding the original gardens goes beyond the visual as shown in the Ibrahim Rauza, which suffers from periodic flooding and the Gol Gumbaz where the watering of the lawns was causing moisture to seep into the basement of the building. The project aims to re-establish the relationship between the garden and the building to the extent possible.

Objectives of the Project -

- To revitalize the gardens of the Ibrahim Rauza and the Gol Gumbaz to capture the spirit and style of the landscape of the historical period keeping in mind contemporary uses and concerns
- To build a methodology from this experience to be applied to other gardens in the region including building a team which can study, analyse and conserve the gardens of this period.

CONSERVATION OF NATIONAL MONUMENTS

MoU signed on : 22nd December 2009

Funder : M/s NTPC/ASI/NCF

Project Description : Conservation and Development of the following monuments:

- Group of Monuments, Mandu
- Lalitgiri /Dhauri
- Excavated area of Vikramshila

The group of monuments at Mandu are situated 42 km south-east of Dhar, and 300 km south-west of Bhopal, the capital of Madhya Pradesh. There are 61 monuments including the fort wall that have been protected by ASI and declared as monuments of national importance.

The following projects were identified in Mandu:

- Conservation and Restoration of Hoshang Shah's Tomb
- Interpretation Center at Taveli Mahal
- Appropriate signage



General View of Eastern side (During Conservation)

Lalitgiri, the earliest Buddhist complex of 1st century A.D. lies in majestic ruins, a testimony to

the glory of past heritage. The huge brick monastery, the remains of a chaitya hall, a number of votive stupas and a renovated stone stupa dominate the rural area.



Laying of pathway from the entrance gate to the stupa



Signages

Vikramāúla University was one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nālandā University. Vikramāúla was established by King Dharmapala (783 to 820) in response to the supposed decline in quality of scholarship at Nālandā. Vikramasila is located at about 50 km east of Bhagalpur in Bihar.



CONSERVATION OF AHOM MONUMENTS, ASSAM

MoU signed on : 29th June, 2010

Funder/Partners : M/s ONGC & NCF

Project Description : Renovation and maintenance of the following four Ahom Monuments located in Sibsagar District of Assam:

Rang Ghar

Kareng Ghar (Garhgaon)

Talatalghar (Joysagar)

Group of Maidams (burial structures) at Cheraideo



Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometres (224 mi) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments. The ONGC plant is close to the site.

The project is being implemented by ASI through the Regional Director, East and his team.

HAZARDUARI PALACE, MURSHIDABAD, WEST BENGAL

MoU signed on : 13th July 2010
Funder/Partners : State Bank of India, Kolkata & NCF
Project Description : Development and Upgradation of Hazarduari Palace Museum at Murshidabad



Hazarduari Palace is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah. The plan of this palace was drawn and executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building characterized by its symmetrical façade and triangular pediment

portico supported by Doric Columns and can be accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of national importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal. Work has been initiated.

BHULESHWAR TEMPLE, PUNE, MAHARASHTRA

MoU signed on : 26th March 2013
Funder/Partners : Smt Uttaradevi Charitable and Research Foundation/ ASI/NCF
Project Description : Conservation and development of Bhuleshwar Temple, Pune Maharashtra



The Bhuleshwar Temple is a Shiva temple located in Malshiras village datable to 14th century A.D. built of stone using lime mortar. It is a nationally protected monument under ASI. The hall or Sabhamandapa in front was built at a later date, while the exterior of the temple houses beautiful sculptured panels. The project is being implemented by SA, Mumbai Circle, ASI.

Upgradation of Swatantrata Sangram Sangrahalaya, Red Fort, Delhi

- MoU signed on** : 30th October, 2014
- Funder/Partners** : Bharat Heavy Electricals Limited (BHEL)
- Project Description** : Upgradation of Swatantrata Sangram Sangrahalaya, Red Fort, Delhi



This project aims to upgrade the Museum Infrastructure including visitor facilities, museum shop, Museum Education Programmes and bring the display, storage and presentation of the Museum collections to international standards.

The vision for the Swatantrata Sangram Sangrahalaya is that of making this museum truly worthy of being the iconic national museum that encapsulates the story of the Freedom movement of India and sets it apart as the premier cultural site that captures the story of the Indian Freedom Movement. It is envisaged that this initiative to restore and upgrade the museum shall make this an icon of India's freedom struggle and create through its design and narrative, an experience for the visitor that would mark its place in modern Indian history and capture the spirit of the national struggle for freedom that paved the way for the foundation of India as a sovereign nation.

The museum is set within the historic ramparts of the Red Fort, a UNESCO World Heritage Site and a site not only immensely significant as the capital of the Mughals in history, but also as the site that played a key role in the first War of Independence in 1857 and remains to this day, the site where the Prime Minister of the country unfurls the national flag at every Independence Day.

Through the museum up gradation plan, it is envisaged that this site would be treated with care and a refined design sensibility that balances a sensitivity towards history as well as a healthy respect for modern technology, to upgrade and reinvent the present museum and propel it to the status of a seminal national level museum, bringing it on par with international museums across the world.

UNDER NEW PARTNERSHIPS

Conservation, Development & maintenance of Purana Qila, New Delhi

- MoU signed on** : 30.03.2017
- Funder/Partners** : National Buildings Construction Corporation Ltd. (NBCC)
- Project Description** : Conservation, Development & maintenance of Purana Qila

The MoU between ASI-NCF-NBCC for the Project at Purana Qila, New Delhi has been signed on 30.03.2017. The main aim of this MoU is the Conservation, restoration, development of monument precinct, upkeep of monument and museum, development to ensure better presentation and conservation of the monuments and development of various tourists related amenities and highlight the history, heritage value of the monument and its surrounding along with its context.

NBCC agrees to support to the project of

"Conservation, Development & maintenance of Purana Qila" and will provide funds of upto Rs 14.35 Crore for the next 5 years under their CSR. The MoU shall be valid for a period of three years from the date of signing and for a further period of maximum 2 years mutually decided by the parties to the MoU.



INSTALLATION OF TURNSTILE/TICKETING SYSTEM AT 9 MONUMENTS UNDER ASI

- MoU signed on** : 19.11.2017
- Funder/Partners** : Indian Infrastructure Finance Company Limited(IIFCL)
- Project Description** : Installation of turnstile/ticketing system at 9 monuments under ASI (under Umbrella MoA signed on 9.3.2016)

An Umbrella MoU was signed on 9th March, 2016 between National Cultural Fund (NCF), Ministry of Culture and India Infrastructure Finance Company Limited (IIFCL) for undertaking preservation and protection of cultural heritage . Subsequently a tripartite MoA was signed between NCF-ASI-IIFCL on 19th November, 2017 for Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at following ASI monuments:

- Red Fort, Delhi
- Qutub Minar, Delhi
- Humayun's Tomb, Delhi
- Purana Quila, Delhi
- Taj Mahal, Agra

- Sun Temple, Konark
- Ellora Caves, Aurangabad
- Bibi Ka Maqbara, Aurangabad
- Shaniwarwada, Pune

The turnstile ticketing systems are being funded under the Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Limited (IIFCL). This system will certainly provide smooth entry of the visitors inside the Monument premises very systemically within a less time comparatively to the previous arrangement. Such kind of technological implementation will enhance the present experience of the local as well as foreign visitors and simultaneously shall be able to reduce the number of manpower from the said points.



Entry point at Qutab Minar, New Delhi



Exit point at Qutab Minar, New Delhi

UP GRADATION OF SARNATH SITE & MUSEUM, VARANASI (U.P)

MoU signed with : 31.05.2017
ASI on

Funder/Partners : Sony India Pvt. Ltd

Project Description : Up gradation of Sarnath Site & Museum

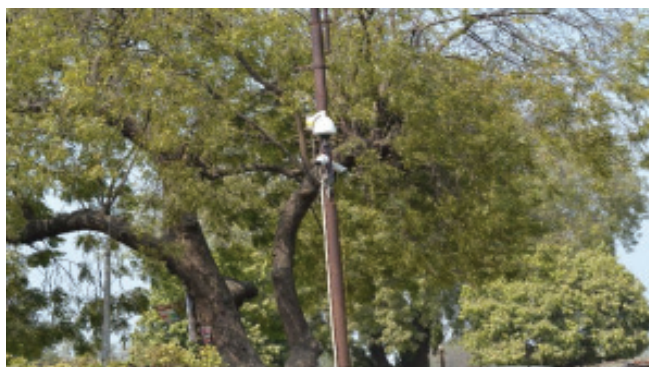
(under Umbrella MoA signed on 30.3.2016 between NCF-Donor)



The scope of work is -

- Security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NVit system)
- Development of personnel from security agency for frisking visitors at the entrance of museum
- Development of personnel from security agency for frisking visitors at the entrance of excavated remains of Sarnath
- Housekeeping staff at museum
- Housekeeping staff at excavated remains of Sarnath
- Sitting Plaza to be developed for visitors under the Trees
- Up-gradation of Interpretation Centre

- Fabricated shed at entrance of Museum



Installation of CCTV Cameras

SHORT TERM PROJECTS

NCF stated objectives are:

- To undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage,
- To impart training to staff members and professionals in the fields of cultural heritage and
- To promote oral and other intangible forms of cultural expression and recording
- Apart from generating funds from the Public and Private Sector for conservation and protection of tangible and intangible heritage, NCF has also supported institutions in heritage projects. Under this category NCF has undertaken following projects:

1. Preparation of DPR for Rangnath Venugopal Mandir, Pushkar (Rajasthan)

MoU signed on : 14.10.2014

Funder/Partners : NCF & TEMPLE TRUST

Project Description : Shri Rangnath Venugopal Mandir is under worship and popularly known as Purana Rangji Mandir. It is the oldest Dravidian style temple in Pushkar, built in 1844.

Shri Rangnath Venugopal Mandir complex is an outstanding combination of Dravidian temple architecture and Rajasthan architecture having a decorative and massive Rajasthan style entrance gate and an outer Parikrama path with lime mortar road and painted walls of inner temple with ancient decorative patterns. The residential complex of Temple is spread out over on an area of 90,000 sq.ft.

The temple complex built in south Indian architecture style and Rajasthani style is full of ornamental design with paintings in religious and mythological stories. The walls have remarkable fresco tradition of Shekhawati region.

These are in deteriorating condition and requires to take immediate precaution for preservation and conservation before detailed study. An MoA is signed between NCF and M/s Droher (Consultants) on 14.10.14 for preparation of DPR for conserving Old Rangji Temple at Pushkar Rajasthan under NCF's small grant scheme



Old Rangji Temple



Fresco in Ala-Gila

2. PREPARATION OF DPR FOR NALANDA SITE MUSEUM, BIHAR

MoU signed on : 16th April, 2015

Funder : National Culture Fund

Project Description : The Detailed Project Report (DPR) is being prepared through M/s Astro Links(consultants) with a singular objective to enhance the significance of the site by undertaking conservation interventions which would not only safeguard its significance but would also provide its visitors a holistic and authentic experience.

Annual Report 2016-17



Nalanda is an important site both historically as well as culturally. With average foot fall of 2.5 Lakh visitors per year it is very crucial that its significance is well interpreted to the visitors.

The present site museum was built probably in 1915 as a guest house for the archaeologists working on the site excavations. It was converted into a museum in 1917 to house the antiquities excavated from Nalanda and Rajgir. Further it was revamped in 1956. The museum building with the coverage area of 390 sqm and about 13,463 artefacts is certainly not sufficient.

The physical structure of the building needs to be conserved and only minimum interventions to protect the original fabric of the museum. The Annexe block will primarily cater to the visitor interpretation and facilitation. It will house functions like ticketing counter, interpretation centre, cloak room, museum shop, children education area, etc.

The Nalanda museum is categorized as a 'site museum' and it is very different from any other museum. This facet should be enhanced and well interpreted through design interventions. In a site museum the remains/ explorations should be displayed very carefully so that their relationship with the site can be easily comprehended by the visitors.

Project is a part of National Culture Funds vision of safeguarding India's rich cultural heritage. The initiative would provide a platform for exchange of ideas and their implementation by an experience multidisciplinary team with wide range of disciplines covered, such as antiquity preservation, conservation display, archaeology, art history, historic building conservation, museology, documentation, structural and civil engineering, project management, landscape design, artists, content writer amongst others.



1. **Installation of CCTV Cameras:** Representative of Takyon Network Pvt. Ltd. Lucknow (outsourcing agency) has completed the work of installation of 70 nos. CCTV cameras at the site.

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Culture Fund for the year ended 31 March 2017

We have audited the attached Balance Sheet of National Culture Fund (NCF) as at 31 March 2017, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2020-21. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This draft Separate Audit Report contains the comments of the Comptroller and Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- II. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report **have not been drawn up** in the Uniform format of accounts approved by the Ministry of Finance.
- III. In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.

IV. We further report that:

A. **Balance Sheet**

A.1 **Liabilities:**

A.1.1 **Current Liabilities and Provisions (Schedule-3) Rs. 33.75 lakh**

A.1.1.1 Unspent amount of Rs. 100.98 lakh. received during 2002-03 and 2003-04 for Birth Centenary Celebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, NCF did

not refund the amount of interest earned on the unspent balance. Even the interest earned on this account was not depicted separately in the annual accounts. This resulted in understatement of liability and overstatement of corpus fund to that extent. This issue was also reported in the previous year's reports but no remedial action has been taken.

A.1.1.2 As per Schedule-3, an amount of Rs.7.42 lakh was shown as payable to National Museum and an amount of Rs.4.62 lakh was shown under the head Advances received. However, the age-wise details for the same and reasons for non-clearance of these liabilities were not provided to audit.

Interest earned on these unspent balance was also not shown separately in the annual accounts. This has resulted in understatement of Liabilities and overstatement of Corpus Fund by the amount of interest earned on these balances. This issue was also reported in the previous year's reports but no remedial action has been taken.

A.2 Assets:

A.2.1 Fixed Assets (Schedule 4) Rs. 22.30 lakh

A.2.1.1 NCF had released an amount of Rs.25.00 lakh to CPWD during June 2014 for providing furniture and fixtures of new office at INA, New Delhi. The amount was shown as addition to Fixed Assets and depreciation of Rs.2.50 lakh was charged during 2014-15. Since the work was not completed, it should have been depicted as Work-in-Progress. This had resulted in understatement of Fixed Assets as well as Corpus Fund by Rs.2.50 lakh. This issues was also reported in the previous year's reports but no remedial action has been taken.

A.2.1.2 NCF paid an amount of Rs.18.32 lakh to CPWD in December 2015 for providing furniture and fixtures. The amount was booked as revenue expenditure (repair & maintenance) in the annual accounts for the year 2015-16. Since the expenditure incurred was of capital nature, the same should have been booked under Fixed Assets instead of Expenditure (administrative expenditure). This resulted in understatement of Fixed Assets and over statement of Expenditure by Rs.18.32 lakh. This issues was also reported in the previous year's report.

A.2.1.3 Similarly, NCF paid Rs.8480 to M/s APL Computers for supply and installation of Web Cam and headphone in its office and booked it as Expenditure (administrative expenses). Since the expenditure incurred was of capital nature, the expenditure should have been booked under Fixed Assets instead of administrative expenses. This resulted in understatement of Fixed Assets by Rs.8480 and understatement of Capital Fund by the like amount.

A.2.1.4 NCF purchased a fax machine of Rs. 8400 in February 2016 but depreciation amounting to Rs.630 has not been charged on the asset. This resulted in understatement of expenditure and overstatement of Fixed assets by Rs.630 and overstatement of Capital Fund by the like amount.

A.2.2. Current Assets, Loans, Advances etc. (Schedule 5) Rs.6912.83 lakh

A.2.2.1 An amount of Rs.15.83 crore has been depicted as Fixed deposit - projects in Schedule-5 under 'Current Assets, Loans and Advances', whereas the same should have been depicted as 'Investment from

Earmarked/Endowment Funds' in Schedule-9 as per uniform format of accounts. This has resulted in overstatement of Current Assets, Loans and Advances by Rs.15.83 crore and understatement of Investment from Earmarked Funds by the like amount. This was also pointed out in the previous year's report but the remedial action was not taken.

B. Income and Expenditure Account

B.1 Income - Rs.348.637 lakh

B.1.1 In the meeting of Executive Committee of NCF held on 23rd July 2013, it was decided to introduce 5 percent project management/administrative charge to the project cost on all new projects to be undertaken by NCF. Accordingly, a condition for charging 5 Percent administrative charges was incorporated in the MoU signed with Bharat Heavy Electrical Limited, India Infrastructure Finance Company Ltd., Sony India Pvt Ltd. during October 2014 to March 2016. The total committed project cost of all three projects was Rs.890 lakh. Out of this, an amount of Rs.730 lakh (Rs.40 lakh in 2014-15, Rs.690 lakh in 2015-16) was received by NCF. Details of the same are given at *Annexure-1*. The amount of project management/administrative charges of Rs.36.50 lakh being 5 percent Rs.730 lakh received were not depicted as Income of NCF in annual accounts. This resulted in Understatement of other Income Rs.36.50 lakh and understatement of Corpus Fund by the like amount. This issue was also reported in the previous year's report.

C. General

C.1 As per Schedule-5 of the Balance Sheet, FDRs amounting to Rs.5568.97 lakh (Rs.1583.32 lakh from project accounts and Rs.3985.65 lakh from NCF head office) were made, for which register of investment was required to be maintained. Audit noted that the Register of Investments was improper as all the required entries were not made in the register. This issue was also reported in the previous year's report.

C.2 NCF had not framed the bye-laws since its inception. This was inconsistent with the Scheme approved by the Central Government, for the regulation, management, appointment of officers and their terms and conditions. This was also pointed out in the previous year's reports but the remedial action was not taken.

C.3 NCF did not prepare fixed assets register. NCF has only furnished a computerized statement of fixed assets which was prepared by the Chartered Accountant for the convenience of the calculation of the depreciation amount.

C.4 No proper system of maintenance of vouchers exists in NCF. A test check of the vouchers for the month of March 2016 revealed following deficiencies:

- (i) Vouchers were not maintained as per the prescribed procedures mentioned in Rule 59 of the Receipt and Payment Rules of Government of India
- (ii) Vouchers were not supported by the sanctions and payment details.

(iii) Vouchers were not signed by any competent authority.

In view of the above, authenticity of vouchers made available to audit could not be vouchsafed in the audit.

C.5 NCF did not maintain stock register of consumable and non-consumable items.

D. Grants-in-aid

NCF was funded with one time corpus fund of Rs.1950 lakh. At the beginning of the year 2016-17, NCF had a corpus fund of Rs.4266.79 lakh. It earned interest of Rs.333.32 lakh on investment of the Fund during the year. It also had miscellaneous income of Rs.15.35 lakh during the year. Out of the available funds, it utilized Rs.89.84 lakh and transferred the unspent amount of Rs.258.83 lakh to corpus fund. At the end of the year, NCF had the Corpus fund of Rs.4525.62 lakh.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
- a. In so far as it relates to the Balance sheet of the state of affairs of the National Culture Fund as at 31st March 2017; and
- b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C& AG of India

**-sd-
Director General of Audit
Central expenditure**

Place: New Delhi

Date: 26.6.2018

Annexure

1. Adequacy of internal audit system

- Internal audit of the NCF for the year 2016-17 has not been conducted.

2. Adequacy of internal control system

- The management's response to external audit. objections is not effective as 31 inspection report paras for the period from 2002-03 to 2014-15 were outstanding.

3. System of physical verification of fixed assets

- The physical verification of fixed assets has been conducted up to March 2017. However, NCF did not furnish physical verification report to audit.

4. System of physical verification of inventory

- Physical verification of stationary and consumables has been conducted up to March 2017. However, NCF did not furnish physical verification report to audit.

5. Regularity in payment of statutory dues

- No payments for over six months in respect of statutory dues like income tax, sales tax, service tax, customs duty, cess and contributory provident fund and Employees State insurance were outstanding as on 31.03.2017.

Annexure-1

(Amount in Rs.)

SI. No.	Name of the Donor	Purpose	Date of MoU	Amount Committe	Amount Received	5% of the Amount Received
1.	Bharat Heavy Electricals Limited (BHEL)	Refurbishment of ASI site Museum of Swatantrata Sangram Sanghralalay	30.10.2014	Up to 20000000	4000000	200000
2.	India Infrastructure Finance Company Ltd. (IIFCL)	To preserve cultural heritage by NCF	09.03.2016	50000000	50000000	2500000
3.	Sony India Pvt Ltd	To preserve cultural heritage by NCF	30.03.2016	19000000	19000000	950000
Total				232500000	103000000	5150000

**FINANCIAL STATEMENTS OF
NATIONAL
CULTURE
FUND
FINANCIAL YEAR 2016-17**

NATIONAL CULTURE FUND
BALANCE SHEET AS AT 31-03-2017

(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2017	31.03.2016
CORPUS/CAPITAL FUND	1	452,562,342	426,679,530
EARMARKED/ENDOWMENT FUNDS	2	237,574,974	201,343,044
CURRENT LIABILITIES AND PROVISIONS	3	3,375,370	3,508,684
TOTAL		693,512,686	631,531,258
ASSETS			
FIXED ASSETS	4	2,229,521	2,491,532
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	691,283,165	629,039,725
TOTAL		693,512,686	631,531,258
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

For and on behalf of
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

PLACE : NEW DELHI
DATE : 29.12.2017

(Chief Executive Officer)

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2017

(Amount (Rs.))

INCOME	Schedule	31.03.2017	31.03.2016
Interest Earned	6	33,331,855.00	33,531,966
Grants & Subsidies	7	1,531,600.00	-
Other Income	8	3,283.00	12,000
TOTAL (A)		34,866,738.00	33,543,966
EXPENDITURE			
Establishment Expenses	9	4,478,517.00	3,778,200
Other Administrative Expenses etc.	10	2,590,607.00	5,397,085
Expenditure on Grants, Subsidies etc.	11	1,531,600.00	720,989
Interest	12	121,191.00	6,352
Depreciation (Net Total at the year-end - corresponding to Schedule 4)	4	262,011.00	297,380
TOTAL (B)		8,983,926.00	10,200,006
Balance being excess of Income over Expenditure (A-B)		25,882,812.00	23,343,960
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		25,882,812.00	23,343,960
SIGNIFICANT ACCOUNTING POLICIES	13	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14	-	-

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

For and on behalf of
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

PLACE : NEW DELHI
DATE : 29.12.2017

(Chief Executive Officer)

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount - Rs.)

SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2017		31.03.2016	
Balance as at the beginning of the year		426,679,530		403,335,570
Add: Contributions towards Corpus/Capital Fund	-		-	
Add/(Deduct):Balance of net income/(expenditure) transferred from the Income and Expenditure Account	25,882,812		23,343,960	
Less: Amount Transferred to Separate Joint Bank A/c		25,882,812		23,343,960
BALANCE AS AT THE YEAR - END		452,562,342		426,679,530

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

(Amount Rs.)

SCHEDULE 2 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	31.03.2017	31.03.2016
a) Opening balance of the funds	As per Annexure Attached			201,343,044	124,698,055
b) Additions to the Funds:					
i. Donations/Grants				32,550,892	-
ii. Income from Investments made on account of funds				16,860,470	110,834,022
iii. Other additions (specify nature)				-	3,531,172
Total (b)				49,411,362	114,365,194
TOTAL (a+b)				250,754,405	239,063,249
c) Utilisation/Expenditure towards objectives of funds	As per Annexure Attached				
i. Capital Expenditure					
- Fixed Assets					-
- Others					-
Total					-
ii. Revenue Expenditure	As per Annexure Attached				
-Salaries, Wages and allowances etc.					-
- Rent					-
- Other Administrative expenses				9,315	-
- Project expenses				13,170,116	37,720,205
Total				13,179,431	37,720,205
TOTAL (c)				13,179,431	37,720,205
NET BALANCE AS AT THE YEAR-END (a+b-c)				237,574,974	201,343,044

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

ANNEXURE TO SCHEDULE 3

SCHEDULE 2 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Kishkinda Trust	Project Ramana Maharishi Part- 1	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Swaraj Trust	Project Lodhi Tomb
CURRENT YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	123,049	19,394	746,369	16,953	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693	3,201,751
b) Additions to the Funds:											
i. Donations/Grants -	-	-	-	-	-	-	223,766	-	-	-	-
ii. Income from Investments made on account of funds	5,006	986	37,880	-	2,224	131	102,279	43,775	6,879,823	352	160,543
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	5,006	986	37,880	-	2,224	131	326,045	43,775	6,879,823	352	160,543
TOTAL (a+b)	128,055	20,380	784,249	16,953	56,823	1,187	2,346,124	1,121,867	67,957,910	9,045	3,362,294
c) Utilisation/Expenditure towards objectives of funds											
- Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	-	633	-	-	327,021	-	3,394,452	62	-
Total	-	-	-	633	-	-	327,021	-	3,394,452	62	-
TOTAL (c)	-	-	-	633	-	-	327,021	-	3,394,452	62	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	128,055	20,380	784,249	16,321	56,823	1,187	2,019,104	1,121,867	64,563,459	8,983	3,362,294
TOTAL OF FUNDS	128,055	20,380	784,249	16,321	56,823	1,187	2,019,104	1,121,867	64,563,459	8,983	3,362,294
PREVIOUS YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	118,275	18,641	717,396	17,583	52,535	1,011	2,107,707	1,036,117	57,862,904	8,377	3,077,423
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	4,774	753	28,973	-	2,121	45	459,145	41,975	3,215,218	336	124,328
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	4,774	753	28,973	-	2,121	45	459,145	41,975	3,215,218	336	124,328
TOTAL (a+b)	123,049	19,394	746,369	17,583	54,656	1,056	2,566,852	1,078,092	61,078,122	8,713	3,201,751
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	-	630	57	-	546,773	-	34	20	-
Total	-	-	-	630	57	-	546,773	-	34	20	-
TOTAL (c)	-	-	-	630	57	-	546,773	-	34	20	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	123,049	19,394	746,369	16,953	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693	3,201,751
TOTAL OF FUNDS	123,049	19,394	746,369	16,953	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693	3,201,751

	Project-Lauria Nandanagar-Bokaro Steel Plant	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple-Manali	Project Gol Gumbaj, Bijapur-STC	Project Wazirpur ka Gumbaj-PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Domantry on Kishore Amolkar	Project Hazardwari Murshidabad
CURRENT YEAR	12	13	14	15	16	17	18	19	20	21
a) Opening balance of the funds	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070
b) Additions to the Funds:										
i. Donations/Grants -	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	121,208	406,669	106,250	635	7,182	48,040	11,317	607,384	-	64,610
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	121,208	406,669	106,250	635	7,182	48,040	11,317	607,384	-	64,610
TOTAL (a+b)	3,098,037	8,375,394	2,715,725	13,310	150,411	877,900	289,284	13,598,584	14,213	1,031,680
c) Utilisation/Expenditure towards objectives of funds										
- Other Administrative expenses	-	-	-	-	-	633	-	-	-	633
- Project expenses	-	51	-	-	-	-	-	-	-	-
Total	-	51	-	-	-	633	-	-	-	633
TOTAL (c)	-	51	-	-	-	633	-	-	-	633
NET BALANCE AS AT THE YEAR-END (a+b-c)	3,098,037	8,375,343	2,715,725	13,310	150,411	877,268	289,284	13,598,584	14,213	1,031,048
TOTAL OF FUNDS	3,098,037	8,375,343	2,715,725	13,310	150,411	877,268	289,284	13,598,584	14,213	1,031,048
PREVIOUS YEAR	12	13	14	15	16	17	18	19	20	21
a) Opening balance of the funds	2,861,236	9,473,708	2,508,146	12,182	137,667	778,099	950,416	12,484,288	14,213	901,160
b) Additions to the Funds:										
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	115,593	495,017	101,329	493	5,562	52,391	35,251	506,912	-	66,540
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	115,593	495,017	101,329	493	5,562	52,391	35,251	506,912	-	66,540
TOTAL (a+b)	2,976,829	9,968,725	2,609,475	12,675	143,229	830,490	985,667	12,991,200	14,213	967,700
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	2,000,000	-	-	-	630	707,700	-	-	630
Total	-	2,000,000	-	-	-	630	707,700	-	-	630
TOTAL (c)	-	2,000,000	-	-	-	630	707,700	-	-	630
NET BALANCE AS AT THE YEAR-END (a+b-c)	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070
TOTAL OF FUNDS	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070

	Project Nauras Trust	Project NCF - NTPC	Project on film on Smt Mrinalni Sarabhai	Project ONGC-National Museum	Project Reach Foundation	Project MSRVM Old Pushkar	Project SCI Mahabalipuram	Project AHOM Monument	Project on India Photo Archive Foundation	Project NTPC Nagric Sewa Mandal	Project VCF REC
CURRENT YEAR	22	23	24	25	26	27	28	29	30	31	32
a) Opening balance of the funds	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789
b) Additions to the Funds:											
i. Donations/Grants -	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	86,539	102,389	96,196	-	-	5,000	19,774	2,323,119	1,416	-	-
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	86,539	102,389	96,196	-	-	5,000	19,774	2,323,119	1,416	-	-
TOTAL (a+b)	1,362,117	1,741,469	1,507,337	10,781	26,503	51,805	373,130	22,615,697	80,655	435,536	322,789
c) Utilisation/Expenditure towards objectives of funds											
- Other Administrative expenses	633	633	633	633	633	633	633	1,093	633	-	633
- Project expenses	-	-	-	-	-	-	-	5,000,000	-	-	-
Total	633	633	633	633	633	633	633	5,001,093	633	-	633
TOTAL (c)	633	633	633	633	633	633	633	5,001,093	633	-	633
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,361,485	1,740,837	1,506,705	10,149	25,871	51,173	372,498	17,614,605	80,023	435,536	322,157
TOTAL OF FUNDS	1,361,485	1,740,837	1,506,705	10,149	25,871	51,173	372,498	17,614,605	80,023	435,536	322,157
PREVIOUS YEAR	22	23	24	25	26	27	28	29	30	31	32
a) Opening balance of the funds	1,183,878	1,528,104	1,311,185	11,411	27,133	5,522	329,373	16,840,683	78,335	435,536	1,902,490
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	92,330	25,111,606	100,586	-	-	42,025	24,613	-	1,534	-	4,920,929
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	3,452,525	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	92,330	25,111,606	100,586	-	-	42,025	24,613	3,452,525	1,534	-	4,920,929
TOTAL (a+b)	1,276,208	26,639,710	1,411,771	11,411	27,133	47,547	353,986	20,293,208	79,869	435,536	6,823,419
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
Total	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
TOTAL (c)	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789
TOTAL OF FUNDS	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789

	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar	Project SMT Uttaradevi Charitable	Project NCF Navelli Ligenite	Project NCF Bhel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IFCL	Project NBCC INDIA	Total
CURRENT YEAR	33	34	35	36	37	38	39	40	41	
a) Opening balance of the funds	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	-	201,343,043.83
b) Additions to the Funds:										
i. Donations/Grants -	-	700,000	1,627,126	-	-	-	-	-	30,000,000	32,550,892.00
ii. Income from Investments made on account of funds	57,832	8,043	-	72,219	300,523	43,251	1,414,095	3,723,780	-	16,860,469.61
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	57,832	708,043	1,627,126	72,219	300,523	43,251	1,414,095	3,723,780	30,000,000	19,411,361.61
TOTAL (a+b)	1,327,424	741,223	2,501,871	1,845,923	4,518,701	1,105,496	20,414,095	53,802,427	30,000,000	220,754,405.44
c) Utilisation/Expenditure towards objectives of funds										
- Other Administrative expenses	633	-	633	-	-	-	-	-	-	9,315.00
- Project expenses	1,000,000	700,000	2,300,000	-	447,898	-	-	-	-	13,170,116.06
Total	1,000,633	700,000	2,300,633	-	447,898	-	-	-	-	13,179,431.06
TOTAL (c)	1,000,633	700,000	2,300,633	-	447,898	-	-	-	-	13,179,431.06
NET BALANCE AS AT THE YEAR-END (a+b-c)	326,792	41,223	201,239	1,845,923	4,070,803	1,105,496	20,414,095	53,802,427	30,000,000	207,574,974.38
TOTAL OF FUNDS	326,792	41,223	201,239	1,845,923	4,070,803	1,105,496	20,414,095	53,802,427	30,000,000	207,574,974.38
PREVIOUS YEAR	33	34	35	36	37	38	39	40		
a) Opening balance of the funds	38,438	32,925	815,177	999,966	4,018,814	-	-	-	-	124,698,054.70
b) Additions to the Funds:										
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	4,008,067	255	60,198	773,738	379,140	1,062,245	19,000,000	50,000,000	-	110,834,022.13
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	78,647	-	3,531,172.00
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-
Total (b)	4,008,067	255	60,198	773,738	379,140	1,062,245	19,000,000	50,078,647	-	114,365,194.13
TOTAL (a+b)	4,046,505	33,180	875,375	1,773,704	4,397,954	1,062,245	19,000,000	50,078,647	-	239,063,248.83
c) Utilisation/Expenditure towards objectives of funds										
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-
- Project expenses	2,776,913	-	630	-	179,776	-	-	-	-	37,720,205.00
Total	2,776,913	-	630	-	179,776	-	-	-	-	37,720,205.00
TOTAL (c)	2,776,913	-	630	-	179,776	-	-	-	-	37,720,205.00
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	-	201,343,043.83
TOTAL OF FUNDS	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	-	201,343,043.83

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

(Amount Rs.)

	31.03.2017		31.03.2016	
SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Sundry Creditors				
a) For Goods & Services		712,533	764,026	764,026
2. Advances Received	462,051	462,051	462,051	462,051
3. Statutory Liabilities:				
a) Others : TDS Payable	28,700	28,700	102,656	102,656
4. Other current Liabilities : Earnest Money				
: Amount Refundable to Projects	1,330,330		1,330,330	
: Expenses Payable	100,000		107,865	
: Payable to National Museum	742,475		742,475	
: Payable to Ministry of Culture	(719)	2,172,086	(719)	2,179,951
TOTAL (A)		3,375,370		3,508,684
B. PROVISIONS				
1. For Taxation				-
TOTAL (B)				-
TOTAL (A+B)		3,375,370		3,508,684

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

(Amount Rs.)

SCHEDULE 4 - FIXED ASSETS DESCRIPTION	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Rate of Dep.	Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/ valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
1 Airconditioners	15%	57,500	-	-	57,500	56,501	150	-	56,651	849	999
2 Voltage Stabilizer	15%	4,800	-	-	4,800	4,716	13	-	4,729	71	84
3 Refrigerator	15%	7,063	-	-	7,063	6,899	25	-	6,924	139	164
			-								
4 Furniture Items	10%	3,039,564	-		3,039,564	741,294	229,827	-	971,121	2,068,443	2,298,270
			-								
5 Photocopier	15%	689,612	-	-	689,612	514,526	26,263	-	540,789	148,823	175,086
6 Fax Machine	15%	35,900	-	-	35,900	26,068	1,475	-	27,543	8,357	9,832
			-								
7 Computer Hardware	60%	896,554	-	-	896,554	889,494	4,236	-	893,730	2,824	7,060
8 Computer Software	60%	24,390		-	24,390	24,353	22	-	24,375	15	37
TOTAL OF CURRENT YEAR		4,755,383	-	-	4,755,383	2,263,851	262,011	-	2,525,862	2,229,521	2,491,532
PREVIOUS YEAR		4,746,983	8,400	-	4,755,383	1,966,471	297,380	-	2,263,851	2,491,532	2,780,512

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

(Amount Rs.)

	31.03.2017		31.03.2016	
SCHEDULE 5 CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS:				
1. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months			-	
b) Others	1,157,169	1,157,169	391,369	391,369
2. Cash balances in hand (including cheques/ drafts and imprest)- Annexure-1 enclosed		15		82
3. Bank Balances:				
a) With Scheduled Banks:				
-On Deposit Accounts (includes margin money)	556,896,935		521,500,841	
-On Saving Accounts	91,413,683	648,310,617	80,021,916	601,522,758
TOTAL(A) - Details as per Annexure enclosed		649,467,801		601,914,209
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
c) Other			-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) Prepayments			-	
b) Others : DG (ASI)			-	-
3. Income Accrued				
a) On Investments from Earmarked/Endowment Funds	4,831,702		4,855,456	
b) On Investments - Others	22,953,045		8,906,858	
c) Others	-	27,784,747	-	13,762,314
4. Claims Receivable/TDS recoverable :				
On NCF Investments	10,131,277		10,125,000	
On Projects	3,899,340	14,030,617	3,238,203	13,363,203
TOTAL(B)		41,815,364		27,125,517
TOTAL (A+B)		691,283,165		629,039,725

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2017

Closing Balance	(IN RUPEES) AS ON 31.03.2017		(IN RUPEES) AS ON 31.03.2016	
1 CASH IN HAND				
NCF - Imprest	15	15	82	
Specific Projects				
Total 1		15		82
2 BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts			-	
b) On deposit accounts includes margin money				
NCF Head Office				
State Bank of India, New Delhi	-		1,585,374	
IDBI Bank, New Delhi	183,505,451		167,878,740	
Canara Bank	215,059,508		216,877,493	
Specific projects				
Fixed Deposits- Projects	158,331,976	556,896,935	135,159,234	521,500,841
c) On Saving accounts				
NCF Head Office				
NCF LTP A/c No. 1231	10,323,892		9,920,002	
State Bank Of Patiala 7456	5,572,601		5,306,521	
IDBI BANK A/C NO. 0055	3,440,955		3,308,904	
CANARA BANK A/C 627	1,564,278		3,396,339	
		20,901,726		21,931,766
Specific projects				
Project Children's Academy , Durgapur	127,945		122,939	
Project Humanyun tomb	20,380		19,394	
Project Jaisalmer Fort -Bank	163,871		103,698	
Project Jantar Mantar	783,542		746,130	
Project Janana Pravaha	6,471		7,103	
Project Kishkinda Trust	56,823		54,599	
Project Tuglakabad Fort	73,119		73,751	
Project Ramanna Maharshi- Part- I	1,187		1,056	
Project Devahuti damodar Swaraj Trust	8,943		8,653	
Project Raja Dinkar Kelkar Museum	1,121,867		1,078,092	
Project Shaniwarwada	2,019,104		2,020,079	
Project Alambazar Math	8,375,343		7,968,725	
Project Gol Gumbaj	13,310		12,675	
Project Hidimba Temple- Manali	2,715,725		2,609,475	

Project Wazirpur ka Gumbaj	150,411		143,229	
Project Indian Oil Foundation	13,598,584		12,991,200	
Project Hampi Foundation	289,284		277,967	
Project Lodhi Tomb	3,362,294		3,201,751	
Project NBCC- India SBI Bank	30,000,000		-	
Project Hazardwari Murshidabad	98,845		99,477	
Project Indian photo archive	53,266		53,898	
Project Nauras Trust	49,858		50,490	
Project NCF - NTPC	98,905		99,537	
Project on Film on Smt Mrinalni Sarabhai	98,842		99,474	
Project ONGC Reach Foundation	19,967		20,599	
Project MSRVM (old) Pushkar	51,082		46,714	
Project ONGC AHOM Monuments	19,810		72,320	
Project SCI Mahaballipuram	71,701		72,333	
Project National Museum ONGC	10,149		10,781	
Project Lauria Nandanagar Bokaro	3,098,037		2,976,829	
Project Nagrik Seva Mandal	435,536		435,536	
Project Uttradevi Charitable	23,399		62,706	
Project STC Jantar Mantar	15,065		6,554	
Project HUDCO Craft Sunderwala	40,501		24,379	
Project BHEL SSS	121,100		114,538	
Project NCF Navelli Liqenite	1,845,923		1,773,704	
Project REC	26,124		322,789	
Project IFCL	109,729		100,000	
Project Sony India Limited	106,139		19,000,000	
Project Jaisalmer (New)	108,897		130,854	
Project Osmania University	1,105,496		1,062,245	
Project HUDCO Craft Training	5,541		4,027	
Project Janana Pravaha 2	9,850	70,511,957	9,850	58,090,150
Total 2		648,310,617		601,522,758
Grand Total 1 + 2		648,310,632		601,522,840

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2017

(Amount Rs.)

	31.03.2017	31.03.2016
SCHEDULE 6 - INTEREST EARNED		
1 On Term Deposits		
a) With Scheduled Banks	32,454,045	32,375,384
2 On Savings Accounts:		
a) With Scheduled Banks	877,810	1,156,582
TOTAL	33,331,855	33,531,966
SCHEDULE 7 - GRANTS/SUBSIDIES (Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Refund from Against FA granted	-	-
7) Grants from Others -	1,531,600	-
TOTAL	1,531,600	-

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2017

(Amount Rs.)

	31.03.2017	31.03.2016
SCHEDULE 8 - OTHER INCOME		
1 Miscellaneous Income	3,283	12,000
TOTAL	3,283	12,000

(Amount Rs.)

	31.03.2017	31.03.2016
SCHEDULE 9 - ESTABLISHMENT EXPENSES		
a) Salaries and Wages	4,473,517	3,774,200
b) Other : Honorarium	5,000	4,000
TOTAL	4,478,517	3,778,200

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2017
(Amount Rs.)

	31.03.2017	31.03.2016
SCHEDULE 10 - OTHER ADMINISTRATIVE EXPENSES		
a) Repairs and maintenance, Computer maintenance	27,812	1,924,752
b) Postage, Telephone, Communication	5,164	22,809
c) Printing & Stationery	203,933	507,381
d) Travelling and Conveyance Expenses	702,548	1,068,700
e) Professional Charges for Leadership Training Programme, British Museum, London	965,585	226,176
f) Office Expenses	216,943	392,699
g) Security Guard Expenses	121,719	196,988
h) Advertisement Expense	-	116,833
i) Meeting Expense, Fair and Exhibition	82,800	56,948
k) Stationery	36,405	375,663
p) Contractual Staff Expenses	-	232,148
q) Audit Fee	104,610	-
s) Web Designing Expenses	123,088	275,988
TOTAL	2,590,607	5,397,085

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2017

(Amount Rs.)

	31.03.2017	31.03.2016
SCHEDULE 11 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
a) Grant Given To ASI	1,531,600	
Grant Given to Navelli Ligenite		720,989
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	1,531,600	720,989

	31.03.2017	31.03.2016
SCHEDULE 12 - INTEREST		
a) Bank Charges	-	-
b) Penalties On TDS /Income Tax	121,191	6,352
TOTAL	121,191	6,352

NATIONAL CULTURE FUND
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2017

RECEIPTS	31.03.2017	31.03.2016	PAYMENTS	31.03.2017	31.03.2016
I. Opening Balance			I. Expenses		
(a) Cash in Hand	82	22,806	(a) Establishment Expenses	4,478,517	3,778,200
(b) Bank Balances			(b) Administrative Expenses	2,723,921	5,236,271
(i) In Deposit Accounts	521,500,841	424,970,006	II. Payments made against funds		
(ii) In Savings Accounts	80,021,916	80,236,201	Expenditure on grants	1,531,600	720,989
IV. Interest Received			Earmarked/endowment Funds	13,179,431	37,720,205
(a) On Bank Deposits	33,349,332	29,357,049	IV. Expenditure on Fixed Assets & CWIP		
Donation/Grant	765,800	11,000	V Other Income (Specify)		-
VI. Any other receipts (give details)		-	(a) Purchase of Fixed Assets	-	8,400
(a) Earmarked/Endow. Funds			V. Refund of Surplus money/Loans		
Addition to the Funds	34,704,038	114,365,194	(a) To the Government of India	-	-
(b) Miscellaneous Income	3,283	1,000	VI. Finance Charges (Interest)	6,352	
(c) Prepayables		30,000	VIII. Other Payments (Specify)		
Total	670,345,293	648,993,256	Tax recoverable	121,191	-
			Treasure Of India		-
			J Paul Gutty		-
			Nirlon Foundation Trust		-
			Leadership Training Programme		-
			(a) Cash in Hand	15	82
			(b) Bank Balance		
			(i) In Deposit Account	556,896,935	521,500,841
			(ii) In Savings Account	91,413,683	80,021,916
			Total	670,345,293	648,993,256

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

-
(Chief Executive Officer)

PLACE : NEW DELHI
DATE : 29.12.2017

NATIONAL CULTURE FUND

SCHEDULE 13 & 14

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS

A) Significant Accounting Policies:

1. Accounting Convention

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act,1961.
- c) In respect of additions to/ deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onward.

4. Revenue Recognition

- a) The trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

Investments are stated at cost.

B) : CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

- 1 The Corpus/Capital fund given in Schedule - 1 comprises of two parts, namely, primary corpus and secondary corpus.

Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening, Balance	19,50,00,100.00	23,16,79,429.68	42,66,79,529.68
Add: Surplus during the year trf from I & E A/c	Nil	2,58,82,812.00	2,58,82,812.00
	19,50,00,100.00	25,75,62,241.68	45,25,62,341.68

2. **No Provision for income tax** has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
4. Schedule 1 to 14 are annexed to and form an integral part of the balance sheet as at 31.03.2017 and the income and expenditure account for the year ended on that date.

**For Vipul Kumar & Co.
CHARTERED ACCOUNTANTS**

**FOR AND ON BEHALF OF
NATIONAL CULTURE FUND**

(CHIEF EXECUTIVE OFFICER)

(PARTNER)

Place : New Delhi
Date : Dec 29th, 2017



NATIONAL CULTURE FUND

Ministry of Culture
Government of India

Puratatava Bhawan,
5th Floor, D Block, INA, New Delhi-110 023
website ; www.ncf.nic.in