



National Culture Fund

Ministry of Culture
(Government of India)



Annual Report 2021-22



सत्यमेव जयते

NATIONAL CULTURE FUND

Ministry of Culture
(Government of India)



Rang Ghar ruins, AHOM

ANNUAL REPORT AND AUDITED ACCOUNTS

FOR THE YEAR 2021-22



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1) Introduction to the National Culture Fund

The National Culture Fund (NCF) was set up by the Govt. of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowment Act, 1890 through a Gazette Notification published in the Gazette of India 28th November, 1996.

NCF was visualized as a mechanism to elicit people's support, both intellectual and financial, to forge public private partnership for culture related endeavors.

The culture of India is one of the oldest and unique. In India there is an amazing cultural diversity, which has resulted in a unique plurality of religion, language, architecture, traditions and customs. To make this unique idea of diverse India to blossom unfettered and unhindered for times to come, efforts at individual and organizational levels have to be initiated. The constitution of India guarantees cultural rights in the following terms -

“Any section of the citizens residing in the territory of India or any part thereof having a distinct language, script or culture of its own shall have the right to conserve the same.”

In order to realize the objectives enshrined in our constitution, the Government has made sustained efforts to protect, preserve, maintain and develop our cultural heritage and traditions.

It has been realized that the expenditure on culture is not a wasteful expenditure but a contribution to human and social development. The vast remains of cultural past in our country have to be preserved in the best manner, by way of making appropriate adjustments and innovations in the patterns of cultural funding in India. Hence, it becomes important to explore the connection between the social responsibility of the corporate and the continuity of our heritage resources. As the country aims and strives to sustain its heritage resources, the corporate sector can play a significant role as a participant and as a catalyst in the process of sustainable heritage management and preservation.

The social demands for cultural preservation outstrip the available government resources and thus have to be met with active collaboration of governmental agencies with private ones.

Considering above facts, National Culture Fund (NCF) was set up by the Government of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowments Act, 1890 through a Gazette Notification published in the Gazette of India, 28th November, 1996.

NCF is an innovative pattern of cultural funding which enables institutions and individuals to perform their rightful role in promoting and preserving India's rich cultural heritage and to a larger extent, to provide for, financially the cultural aspirations of the society and the nation.

Funding projects through NCF under CSR recognizes that corporate social responsibility is not merely compliance; it is a commitment to support initiatives that measurably improve the initiatives largely in Nation's interest. Among many focus areas as notified under Section 135 of the Companies Act 2013 and Companies (Corporate Social Responsibility Policy) Rules 2014, CSR funding for preservation of cultural property can be covered in the following clause of CSR policy-



“Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;”

NCF partakes inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense the NCF is envisaged to work in partnership and coherence with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of the tangible and intangible culture and cultural expressions.

Simultaneously NCF is striving further to bolster inter-disciplinary research; the creation of new galleries, museums and imparting/organizing skill enhancing professional training in cultural activities.

Through these diverse initiatives, programs and ideas, NCF seeks to stimulate and spearhead the heritage awareness with special reference to preservation, conservation and maintenance of India’s rich cultural property, both tangible and intangible and is striving towards propagating knowledge and appreciation of the heritage of India.

2) Benefits to Donor

There are numerous benefits to the donor coming forward for partnership with NCF, as mentioned below:

- 1) Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
- 2) NCF issues receipts for Income Tax Exemption and gives detailed accounts of utilization of the donations.
- 3) Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.
- 4) Under NCF, it is possible for a donor to identify a tangible or intangible project or a monument along with any specific aspect of funding and also an agency for the execution of the project.
- 5) The Project is implemented and monitored through a joint Project Implementation Committee (PIC) having a representative of NCF, implementing agency and donor.
- 6) Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.
- 7) A separate joint Bank Account is maintained for each project that is operated by the representative of NCF and the Donor/Funding Agencies.



3) Objectives of the National Culture Fund

- (A) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- (B) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- (C) Impart training to staff members and professionals in the fields of cultural heritage.
- (D) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.
- (E) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- (F) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society.
- (G) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- (H) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of Cultural Exchange Programs entered into between India and other countries.
- (I) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

4) Management, Administration and Structure

The National Culture Fund is managed by a Council and an Executive Committee. The Hon'ble Minister, Culture, is the Chairperson of the Council. The Executive Committee is chaired by the Secretary, Ministry of Culture.

The Council has a maximum strength of twenty-five members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations.

The General Council/EC is reconstituted vide notification dated 16.03.2022 for a period of three years. The list of Ex-officio & non-official members are given below: -

COUNCIL		
1.	Hon'ble Minister of Culture	Chairman (Ex-officio)
2.	Secretary (Culture)	Member (Ex-officio)



3.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
5.	Director General, Archaeological Survey of India	Member (Ex-officio)
6.	DS/Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
7.	Shri Milind Kamle	Member
8.	Shri. Harshavardhan Neotia	Member
9.	Shri Vishad P. Mafatlal	Member
10.	Smt. Sudha Murty	Member
11.	Shri P. Murali	Member
12.	Dr. Chinmay Pandya	Member
13.	Smt. Oorvasi Gandhi	Member
14.	Smt. Lakhimi Baruah	Member
15.	Ms. Sheela Balaji	Member
16.	Dr. Kalpana Saroj	Member
17.	Smt. Veena Sikri	Member
18.	Shri Sudhir Mehta	Member
19.	Shri Jangchup Choeden	Member
20.	Shri Anurag Singhai	Member
21.	Shri Jerry Rao	Member

Executive Committee		
1.	Secretary (Culture)	President (Ex-officio)
2.	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
3.	Joint Secretary, In-charge of NCF, Ministry of Culture	Member (Ex-officio)
4.	Director General Archaeological Survey of India	Member (Ex-officio)
5.	DS/Director, In-charge of NCF, Ministry of Culture	Member Secretary (Ex-officio)
6.	Shri. Harshavardhan Neotia	Member



7.	Smt. Sudha Murthy	Member
8.	Dr. Kalpana Saroj	Member
9.	Shri Sudhir Mehta	Member

5) Highlights of 2021-22

5.1 Executive Committee meetings during 2021-22

The 27th EC meeting was held on 12.04.2021

5.2 Corpus Fund

Financial Position of the National Culture Fund as on 31st March 2022 (FY 2021-22)

The total amount available with NCF as on 31st March 2022 is Rs.58.08 crores and includes

Primary Corpus	:	Rs. 19.50 crore
Secondary Corpus	:	Rs. 38.58 crores
Total Corpus	:	Rs. 58.08 crore

5.3 Laying of Annual Report

Annual Report and annual accounts for FY 2020-21 were placed in the Rajya Sabha on 10/02/2022 and Lok Sabha on 11/02/2022 .

5.4 Projects completed in 2021-22

(A) ASI-NCF-IOC-IOF - Development of Tourist infrastructure facilities at Khajuraho Group of Temples, M.P.

The Khajuraho group of monuments is a group of Hindu and Jain temples, a UNESCO World Heritage Sites located in Chhatarpur District, MP. These temples were built between 885 and 1050 AD by the Chandela dynasty.

Following works were completed at Khajuraho Group of Temples –

Western Group of Temples:

1. Main Entrance, Parking, Main Avenue, Cafeteria
2. Landscaping & Pathways.



3. Ticket Counter & Publication Counter building. Interpretation Center with Audio-Visual Auditorium, Display Galleries
4. Toilet Block, Signage and Sit-outs
5. Entry Gate to Monument with modified Boundary Wall having Security Cabin
6. De-silting and beautification of Shiv Sagar Lake -contiguous to Project Site.
 - a) Eastern Group of Temples - Parking, Landscaping, Wide Pathways for Battery operated vehicles, Security Cabin with Ticket Counter, Toilet Block, Signage, Drinking water etc.
 - b) Southern Group of Temples - Landscaping, Pathways, Security Cabin, Signage

The work has been completed on 15/06/2021



Southern Group – Chaturbhuj Entrance



Visitor facility Centre

(B) ASI-NCF-SONY - Up gradation of Sarnath Site & Museum, Uttar Pradesh

MoU signed on	: 31/05/2017
Funder/Partners	: ASI-NCF-Sony India Pvt. Ltd.
Project Description	: Up gradation of Sarnath Site & Museum, Varanasi (U.P.) (Under Umbrella MoA signed on 30.3.2016 between NCF-Donor)

Sarnath Museum is the oldest site museum of Archaeological Survey of India. It houses the findings and excavations at the archaeological site of Sarnath, by the Archaeological Survey of India. Sarnath is located near Varanasi, in the state of Uttar Pradesh.

The following works were completed: -

- Security arrangements at Sarnath Museum (installation of upgraded CCTV with latest NvIT SYSTEM)
- Deployment of personnel from security agency
- Housekeeping staff at museum
- Sitting plaza to be developed for visitors under the Trees
- Up gradation of Interpretation Centre
- Fabricated shed at entrance of Museum
- Strengthening Security of museum campus

The work has been completed in May 2021



(C) ASI-NCF-SCURF - Conservation, restoration, maintenance and provision of visitor amenities at Shri Bhuleshwar Temple, Pune, Maharashtra

Addendum MoU signed on : 29/04/2021(for IInd phase)
Funder/Partners : ASI-NCF-Uttaradevi Charitable & Research Foundation
Project Description : Conservation & development of Shri Bhuleshwar Temple, Pune Maharashtra

An umbrella MoU was signed between ASI-NCF-Uttaradevi Charitable & Research foundation on 26.03.2013 for Conservation and Development of Bhuleshwar Temple, Pune, Maharashtra. An addendum of the MoU has been signed on 29.04.2021 for Phase II work of conservation and development of the Temple. Phase I work has already been completed in the year 2019.

For Phase II, following works were undertaken and completed in January 2022:

- Cleaning the surface of shikhara with dry brushing and portable water;
- Removed the deteriorated and damaged lime concrete from the leaky roof of temple;
- Provided lime plaster 36mm thick in two to three coats as per original to prepare the surface for stucco;
- Mending of decayed/deteriorated stucco work;
- Mending/repairs of missing decorative elements of Shikara-II repaired.



Before conservation



During conservation

The project was completed in January 2022.

5.5 New Initiatives of NCF in 2021-22

NCF's primary mandate is to establish and nurture Public Private Partnership (PPP) for preserving Indian Heritage and culture and to strengthen this, NCF keeps on exploring new partnerships with various organizations. Following are the projects that initiated during the year:



(A) ASI-NCF-IOC-IOF - Tourist Infrastructure facilities at Kala Aamb, Panipat

Project approved by ASI on : 06/07/2021
Funder/Partners : ASI-NCF-IOC-IOF
Project Description : Tourist Infrastructure facilities at Kala Aamb, Panipat

Kala Amb is one of the astonishing places in the tourism of Panipat. Kala Amb is placed on the top of historical places due to its significance in Indian chronology. Kala Amb is the same place where third battle of Panipat was fought between Marathas and Afghan invader Ahmad Shah Durrani. It is a beautiful place situated 4 km away from main city. It was built during 1992 on behest of Udaysinrao Gaekwad and transformed into a splendid place of attraction.



Kala Aamb, Panipat



Kala Aamb, Panipat

Kala Amb smarak was built in pillar shapes looking like small tower and one rod on the top jammed vertical in the pillar. This pillar is made of bricks which are red in color. From bottom it is much bigger in base and as its height increased, its circumference decreased. This monument is incepted on the beautiful platform of sand stone with surrounded periphery of iron rods

(B) SBI-NCF-IGNCA - Development of Atmanirbhar Bharat Centre for Design at L-1 Barrack, Red Fort, Delhi.

MoU signed on : 28.01.2022
Funder/Partners : SBI-NCF-IGNCA
Project Description : Development of Atmanirbhar Bharat Centre for Design at L-1 Barrack, R Fort, Delhi

Objectives and scope of the project: The overall vision for the GI showcase at ABCD Centre is to serve for creative collaborations in the following ways –

- To showcase the most unique GI crafts of India, and also potential GI that deserve a platform exemplary of Atmanirbhar Bharat
- To represent rare and dying crafts from all parts of India for their traditional skills and practices
- To provide the craft economy and related community a boost through profitable collaborations
- To facilitate creative and resourceful engagements between master craftsmen, designers, producers and buyers.
- To establish a network of creative individuals & communities to empower the creative economy of India
- To create a brand for retail, known for its exclusiveness nationally and internationally.



- To innovate & co-create a product, publication, exhibition, performance or experience for an Indian and international market.
- To introduce cost effective and sustainable technologies for exploitation of market niches offering distinctly higher value-realization.
- To create an ecosystem that puts the artists, craftsmen and producers of GI products at the center of a vibrant, interactive, experiential and creative component.
- To bring together different stakeholders to collaborate and build solutions to pressing social or business challenges.
- To facilitate a multidisciplinary approach celebrating indigenous cuisine, music and dance traditions.
- To research and document to ensure accurate archiving of the GI stories
- To disseminate the value of these exhibits through public outreach strategies.

6) On-Going Projects: 2021-22

6.1) Project List

S. No.	Project	MoU signed	Sponsors
1)	Construction of Training Centre for Performing arts	12/01/2000	NCF-Durgapur Children's Academy of Culture
2)	I) Façade illumination of Golconda Fort, Hyderabad	Approved on 1/12/2018	Indian Oil Foundation
	II) Conservation work and tourist facilities at Bhognandishwara Temple, Bengaluru, Karnataka	Concept plan approved on August 2019	
	III) Development of Tourist Infrastructure facilities at Se Cathedral, Goa	Approval received from ASI on 02/07/2019	
	IV) Tourist Infrastructure facilities & Illumination at Lucknow Residency, U.P.	Approved on 15/12/2020	
	V) Tourist Infrastructure facilities at Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha	Approved on 15/12/2020	
	VI) Tourist Infrastructure facilities at Ancient Remains at Mansar, Maharashtra	Approved on 15/12/2020	
	VII) Tourist Infrastructure facilities & Illumination at Group of Temples, Pattadakal, Karnataka	Approved on 15/12/2020	



	VIII) Tourist Infrastructure facilities at Singorgarh Fort and associated Sites, Damoh, M.P.	Approved on 03/03/2021	
3)	Museum City project: Construction of new building of the Museum and rehabilitation of collections and museum facilities	12/04/2002	NCF-Raja Dinkar Kelkar Museum
4)	Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi	10/1/2006	Steel Authority of India
5)	Development of infrastructure and other facilities at Lauria Nandangarh, Chankigarh & Rampurwa in West Champaran, Bihar	18/12/2007	Bokaro Steel Plant
6)	Development of Krishna Temple, Hampi, Karnataka	12/6/2008	Hampi Foundation & WMF
7)	Improving Tourist amenities at Hidimba Devi Temple, Himachal Pradesh	15/7/2008	UCO Bank, Chandigarh
8)	Renovation, reconstruction of Alambazar Math Project, Kolkata, West Bengal	14/10/2008	Alambazar Math & NCF
9)	Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur, Karnataka	11/12/2009	Naurus Trust
10)	Conservation and development of the Excavated environs of Vikramshila, Bihar	22/12/2009	NTPC Ltd.
11)	Conservation, preservation and development of ancient Shiv Temple, Ambarnath, Maharashtra	25/02/2010	ASI-NCF-NagrikSeva Mandal
12)	Conservation of Ahom Monuments, Sibsagar distt, Assam. 1. Rang Ghar 2. KarengGhar(Garhgaon) 3. TalatalGhar(Joysagar) 4. Group of Madaims at Cheraideo	29/6/2010	Oil and Natural Gas Corporation (ONGC)
13)	Environmental Development, providing amenities for tourist, illumination of the monuments and up gradation of Hazarduari Palace, District Murshidabad, West Bengal	13/7/2010	State Bank of India, Kolkata
14)	Preparation of DPR for Old Rangnath Mandir, Pushkar, (Raj.)	21/07/2011	Venugopal Mandir Trust and NCF



15)	Conservation and Reuse of Former British Residency, Hyderabad	28/12/2013	NCF-State of Andhra Pradesh Directorate of Archaeology and Osmania University
16)	Preparation of DPR for ASI Site Museum, Nalanda, Bihar	16/04/2015	NCF
17)	Installation of turnstile/ticketing system at National monuments.	19/11/2017	Indian Infrastructure Finance Company Limited (IIFCL)
18)	Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena	29/01/2021	ASI-NCF-Infosys

6.2) Description of Ongoing Projects

(A) Construction of Training Centre for Performing arts

MoU signed on : 12/01/2000
 Funder/Partners : NCF-Durgapur Children's Academy of Culture
 Project Description : Construction of Training Centre for Performing arts

Durgapur Children's Academy of Culture (DCAC) is engaged in promoting the performing arts and culture in the region around Durgapur-Asansol belt in West Bengal.

The initiative by DCAC is of great local significance mainly at the district level. The organization's objectives are multi-disciplinary, including aspects of education, health and sports apart from the culture component.

(B) Up gradation & Maintenance of National Monuments and sites under ASI-NCF-IOC-IOF.

Funder/Partners : ASI-NCF-Indian Oil Corporation and Indian Oil Foundation (IOF),

Indian Oil, through the NCF and ASI, is funding conservation works and develop world-class facilities and conveniences for the tourists at heritage sites.

The development of tourist / public infrastructure facilities is being developed at following sites:

- Golconda Fort, Hyderabad, Telangana
- Bhognandishwara Temple, Bengaluru, Karnataka
- Se Cathedral, Goa
- Lucknow Residency, U.P.
- Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha
- Ancient Remains at Mansar, Maharashtra



- g. Group of Temples, Pattadakal, Karnataka
- h. Singorgarh Fort and associated Sites, Damoh, M.P.

I) Facade Illumination at Golconda Fort, Hyderabad, Telangana

The details of work are –

- Façade illumination of the fort
- Pathway illumination



Golconda Fort, Hyderabad

II) Bhognandishwara Temple, Bengaluru, Karnataka

The Bhognandishwara temple is architecturally one of the most important specimens of Dravidian order datable to circa 9th to 15th century A.D. Enclosed in its own prakara measuring 112.8 x 76.2m with double mahadwara, this complex consists of twin temples dedicated to Siva as Bhognandishwara (north) and Arunachaleswara (south). The Bhognandishwara Temple is located in the Nandi Hills Area, in Bangalore Rural district.

The facilities being developed are –

- Small Cafeteria (Semi open)
- Viewers Gallery
- Toilet Block
- Drinking Water Kiosks, Cloak Room
- Parking Area with Seating Benches



- Landscaping & Signage
- Provision of Solar Power 13 KVA



**Main Building Bhognandishwara Temple
Bengaluru, Karnataka**



Boundary Wall, Bengaluru, Karnataka

III) Development of Tourist Infrastructure facilities at Se Cathedral, Goa

The details of work are -

- Parking area with greenery
- Cafeteria, Approach pathways
- Sit-outs, Toilet Blocks & drinking water facilities
- Visitor circulation path, landscaping
- Plastic Bottle Crushing Machine
- Electrification of facilities, Signage



Se Cathedral, Goa



IV) Tourist Infrastructure facilities & Illumination at Lucknow Residency, U.P.

The details of work are –

- Interpretation Centre
- Façade Illumination of the monument
- Provision of Battery-Operated Vehicle
- Pathway Illumination



Lucknow Residency, Lucknow, U.P.

V) Tourist Infrastructure facilities at Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha

The details of work are –

- Extension, widening of the stone masonry bund wall for protection of the sculptures from flood water erosion
- Pathway with guarded railing on the bund wall for visitors
- Landscaping, Sit Outs for Tourist
- Rain Shelters, Toilet Block, Drinking water



Ananta Sayan, Lord Vishnu, Dhenkanal, Odisha



VI) Tourist Infrastructure facilities at Ancient Remains at Mansar, Maharashtra

The details of work are –

- Interpretation Centre
- Cafeteria
- Pathways, Sit Outs, Dustbins
- DG Set, Solar System
- Boundary Wall
- Landscaping, Signages
- Battery Operated Vehicle
- Monument Illumination, Pathway illumination
- Office Building, Parking



Ancient Remains, Mansar, Maharashtra

VII) Tourist Infrastructure facilities & Illumination at Group of Temples, Pattadakal, Karnataka

The details of work are –

- Illumination of the Monuments
- Solar Plant for Illumination system
- Interpretation Centre, Galleries with Audio & Visual Auditorium
- Pathways, Sit outs
- Overall area Landscaping at the identified facilities site



Group of Temples, Pattadakal, Karnataka



VIII) Tourist Infrastructure facilities at Singorgarh Fort & associated Sites, Damoh, M.P.

The project was approved on 03.03.2021 and the Hon'ble President of India laid the foundation stone for Conservation and developmental works on 07.03.2021.

The details of work are –

- Tourist Facility Centre
- Big Toran Gate, Cafeteria, Wooden Railing
- Parking, Tourist Shelter, Solar Power
- Pathways, Toilet Block, Seating



Foundation Stone laying Ceremony by the Hon'ble President of India



Singorgarh Fort, Damoh, M.P.

(C) Conservation of the new building of the Raja Dinkar Kelkar Museum

MoU signed on	:	12/04/2002
Funder/Partners	:	NCF-Raja Dinkar Kelkar Museum, Pune, Maharashtra
Project Description	:	Museum City project: Construction of new building of the Museum a rehabilitation of collections and museum facilities

The Raja Dinkar Kelkar Museum (RDKM) has the collection of Padmashree Late Dr. DG Kelkar (1896-1990)-poet, collector and art connoisseur. Objects in the collection range from musical instruments, textiles, metal utilitarian objects, sculptures, bronzes, wooden artifacts, manuscripts donated to the museum by Dr. Kelkar in 1975.

For the budget for setting up of a new complex for RDKM, it has been agreed that RDKM and NCF shall work together to raise funds and secure donations from all sources including private, public and Government for the said purpose. NCF has also decided to review the project so that its scope can be streamlined.



Raja Dinkar Kelkar Museum, Pune, Maharashtra



D) Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi

MoU signed on : 10/01/2006
Funder/Partners : ASI-NCF-Steel Authority of India Ltd.
Project Description : Conservation, Preservation and landscaping of Lodhi Tomb, New Delhi.

The monuments at Lodhi Garden represent fine examples of pre-Mughal era buildings and stand out as landmarks within the city; Lodhi Tomb is situated amidst the famous Lodhi Garden.

ASI and NCF have approached SAIL to take up some of the monuments by contributing funds to conserve specific monuments and their environs. They jointly identified following monuments located within Lodi Garden for conservation, preservation, maintenance and landscaping:

(a) Sikandar Lodi Tomb, (b) Sheesh Gumbad, (c) Bada Gumbad, Mosque, (d) Mohammad Shah Tomb, (e) Athpula (Old Lodi Bridge)



Shish Gumbad, Lodi Garden, New Delhi



Bara Gumbad, Lodi Garden, New Delhi



E) Development of infrastructure and other facilities at Lauria Nandangarh, Bihar

MoU signed on : 18/12/2007
Funder/Partners : ASI-NCF-Bokaro Steel Plant
Project Description : Development of infrastructure and other facilities at Lauriya Nandanga ChankiGarh and Rampurwa in West Champaran District of Bihar

Work plan and scope of the work for developing tourist amenities and refurbishing of gardens at the monuments and sites located in Lauriya Nandangarh, ChankiGarh and Rampurwa in West Champaran District of Bihar to be submitted.



Lauriya Nandangarh, Bihar



F) Development of Krishna Temple, Hampi, Karnataka

MoU signed on	:	12/06/2008
Funders/Partners	:	ASI-NCF-Hampi Foundation-WMF
Project Description	:	Development of Krishna Temple, Hampi, Karnataka



Krishna Temple, Hampi

This temple was built by the king Krishnadevaraya in 1513 AD. The main idol installed in the temple- the figure of Balakrishna (Lord Krishna as infant)- is now displayed in the State Museum at Chennai. This is one of the few temples where the epic stories are carved on the walls of the tower. This is fairly an undamaged specimen of a Vijayanagara era temple.

G) Improving Tourist amenities at Hidimba Devi Temple, Manali, Himachal Pradesh

MoU signed on	:	15/07/2008
Funder/Partners	:	ASI-NCF-UCO Bank
Project Description	:	Improving Tourist amenities at Hidimba Devi Temple

Hidimba Devi Temple, also known as the Hidimba Temple, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahabharata. The temple is surrounded by cedar forest at the foot of the Himalayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553.

The Hidimba Devi Temple has intricately carved wooden doors and a 24-meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three-square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. An Addendum to the MoU has been signed by ASI, NCF and UCO Bank to modify the scope of work.



Hidimba Devi Temple, Manali



A comprehensive plan to be prepared before commencement of actual work at the site by engaging qualified and experienced architect and ASI may undertake the execution work directly or outsource the work through a competent agency under its overall supervision.

H) Renovation, reconstruction of Alambazar Math, Kolkata, West Bengal

MoU signed on : 14/10/2008
Funder/Partners : ASI-NCF-Alam Bazar Math, Kolkata, W.B.
Project Description : Renovation, reconstruction of Alambazar Math

The Alambazar Math was established in February, 1892. The disciples of Swami Abhedanand, Swami Vivekananda, Ramakrishnanand and others assembled here and spent their life in meditation, practice of religious austerity, charitable works and worship.

The project comprises of two components:

- Restoration, renovation and preservation of Alambazar.
- Rehabilitation, relocation/improvement of the existing school, dispensary etc



Alambazar Math, Kolkata

I) Revitalization of Gardens Of Ibrahim Rauza And Gol Gumbaz, Bijapur, Karnataka

MoU signed on : 11/12/2009
Funder/Partners : ASI-NCF-Naurus Trust
Project Description : Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur



Gol Gumbaz, the mausoleum of Muhammad Adil Shah (AD 1626 –56) located in Bijapur, District Bijapur, Karnataka State is an important monument of Indo-Islamic architecture. The structure consists of a massive square chamber measuring nearly 50 m (160 ft) on each side and covered by a huge dome 37.9 m (124 ft) in diameter making it the second largest dome structure in the world. The most fascinating and remarkable feature of the Gol Gumbaz is its acoustical system.

The Gol Gumbaz campus also has an excellent water supply systems suggested by the presence of a number of water tanks, tank cum fountains, tank cum lifts and wells. Also gardens were an integral part of the design of the monument, as demonstrated in the incomplete tomb of Jahan Begum (the wife of Mohammed Adil Shah) outside Bijapur. The importance of understanding the original gardens goes beyond the visual as shown in the Ibrahim Rauza, which suffers from periodic flooding and the Gol Gumbaz where the watering of the lawns was causing moisture to seep into the basement of the building. The project aims to re-establish the relationship between the garden and the building to the extent possible.

Objectives of the Project –

- To revitalize the gardens of the Ibrahim Rauza and the Gol Gumbaz, to capture the spirit and style of the landscape of the historical period keeping in mind contemporary uses and concerns
- To build a methodology from this experience, to be applied to other gardens in the region, including building a team which can study, analyse and conserve the gardens of this period.



Ibrahim Rauza (Gol Gumbaz, Bijapur, Karnataka) – view from the north



J) Conservation & Development of Environs of Group of Monuments at Vikramshila, Bihar.

MoU signed on : 22/12/2009
Funder/Partners : ASI-NCF-National Thermal Power Corporation (NTPC)
Project Description : Conservation and Development of the Excavated environs of Vikramshila

• Vikramshila University

It was one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nalanda University. Vikramshila was established by King Dharmapala (783 to 820) in response to the supposed decline in quality of scholarship at Nalanda. Vikramshila is located at about 50 km east of Bhagalpur in Bihar.

The details of works are -

- Construction of drinking water Kiosk
- Conservation of Monastic Cells on Western Side



Water Kiosk Vikramshila, Bihar



Before Conservation



During Conservation



K) Conservation, preservation & development of ancient Shiv Temple Ambernath, Maharashtra

MoU signed on	: 25/02/2010
Funder/Partners	: ASI-NCF-Nagrik Seva Mandal, Ambernath (E), Maharashtra
Project Description	: Conservation, preservation and development of ancient Shiv Temple, Ambernath, Maharashtra

The Shiv Temple of Ambernath in Maharashtra, also called the Ambreshwar Shiva Temple, is a temple dedicated to Lord Shiva, dating back to 10th century. It is a beautiful temple carved out of stone in Hemadpanti construction.

The restoration of the temple complex includes the removal of inappropriate cement pointing and stitching of all the cracks, desilting of the ancient well near the temple, providing visitor amenities at the temple complex, illuminating the temple etc.



Ancient Shiv Temple, Ambernath

L) Conservation of Ahom Monuments, Assam

MoU signed on	: 29/06/2010
Funder/Partners	: ASI-NCF-Oil and Natural Gas Commission (ONGC)
Project Description	: Renovation and maintenance of the following four Ahom Monuments located in Sibsagar District of Assam: <ul style="list-style-type: none">• Rang Ghar• Kareng Ghar (Garhgaon)• Talatalghar (Joysagar)• Group of Maidams (burial structures) at Cheraideo

Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometers (224 mile) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments. The ONGC plant is close to the site.



Kareng Ghar (Garhgaon)





Rang Ghar, Shiv Sagar, Assam

ONGC was approached to sponsor the renovation and maintenance of the Ahom monuments [Rang Ghar, Karanghar (Garh Gaon), Talatalghar (Joy Sagar), Group of Maidams at Cheraideo] located in Shiv Sagar district of Assam. ONGC shall contribute the fund required for the project. The project shall be called 'Amulya Dharohar'. The project is being implemented by ASI.

M) Up gradation of Hazarduari Palace, Murshidabad, West Bengal

MoU signed on : 13/07/2010
Funder/Partners : ASI-NCF-State Bank of India, Kolkata, West Bengal
Project Description : Environmental Development providing amenities for tourist, illumination of the monuments and Up gradation of Museum at Murshidabad, Hazarduari Palace

Hazarduari Palace, Murshidabad, West Bengal is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah. The plan of this palace was drawn and executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building, characterized by its symmetrical façade and triangular pediment portico supported by Doric Columns and can be accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of National importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal.



Hazarduari Palace, Murshidabad, West Bengal



N) Preparation of DPR for Rangnath Venugopal Mandir, Pushkar (Rajasthan)

MoU signed on	:	14/10/14
Funder/Partners	:	NCF-Droher (Consultants)
Project Description	:	Preparation of DPR for conserving Old Rangji Temple, Pushkar

Shri Rangnath Venugopal Mandir is popularly known as Purana Rangji Mandir. It is the oldest Dravidian style temple in Pushkar, built in 1844.

Shri Rangnath Venugopal Mandir complex is an outstanding combination of Dravidian temple architecture and Rajasthan architecture having a decorative and massive Rajasthan style entrance gate and an outer Parikrama path with lime mortar road and painted walls of inner temple with ancient decorative patterns. The residential complex of Temple is spread out over an area of 90,000 sq.ft. The temple complex built in south Indian architecture style and Rajasthani style, is full of ornamental design with paintings of religious and mythological stories.



Old Rangji Temple, Pushkar

The walls have remarkable fresco tradition of Shekhawati region. The frescoes are deteriorating and require immediate precautions towards their preservation and conservation.

A detailed study report is required to access the condition.

A MoA was signed between NCF and M/s Droher (Consultants) on 14/10/14 for preparation of DPR for conserving Old Rangji Temple at Pushkar, Rajasthan, under NCF's small grant scheme.

O) Conservation and Reuse of Former British Residency, Hyderabad

MoU signed on	:	28/12/2013
Funder/Partners	:	NCF-State of Andhra Pradesh Directorate of Archaeology and Osmania University
Project Description	:	Conservation and Reuse of Former British Residency, Hyderabad

Osmania University, has set up the University College for Women, Koti for Women's education in the year 1924 Government of Andhra Pradesh has given the site and buildings of the Former British Residency to the Osmania University for the purpose of Women's education and the Registrar, Osmania University is the Custodian of the property. The Osmania University in collaboration with World Monuments Fund has prepared a Conservation Management Plan (CMP) and intends to implement the CMP in partnership with NCF (Second Party), SDAM (Third Party) for the Restoration and Adaptive reuse of the Historic Site & Buildings.





Former British Residency, Hyderabad

P) Preparation of DPR for Nalanda site museum, Bihar

MoU signed on	:	16/04/2015
Funder/Partners	:	ASI-NCF-Astro Links
Project Description	:	Preparation of DPR for Nalanda site museum, Bihar

The Detailed Project Report (DPR) is being prepared by M/s Astro Links(consultants). The objective of the DPR is to study the site and to suggest measures to enhance the significance of the site by undertaking conservation interventions which would not only safeguard its significance but would also provide its visitors a holistic and authentic experience.

Nalanda is an important site both historically as well as culturally. With an average foot fall of 2.5 Lakh visitors per year it is very crucial that its significance is well interpreted by the visitors.

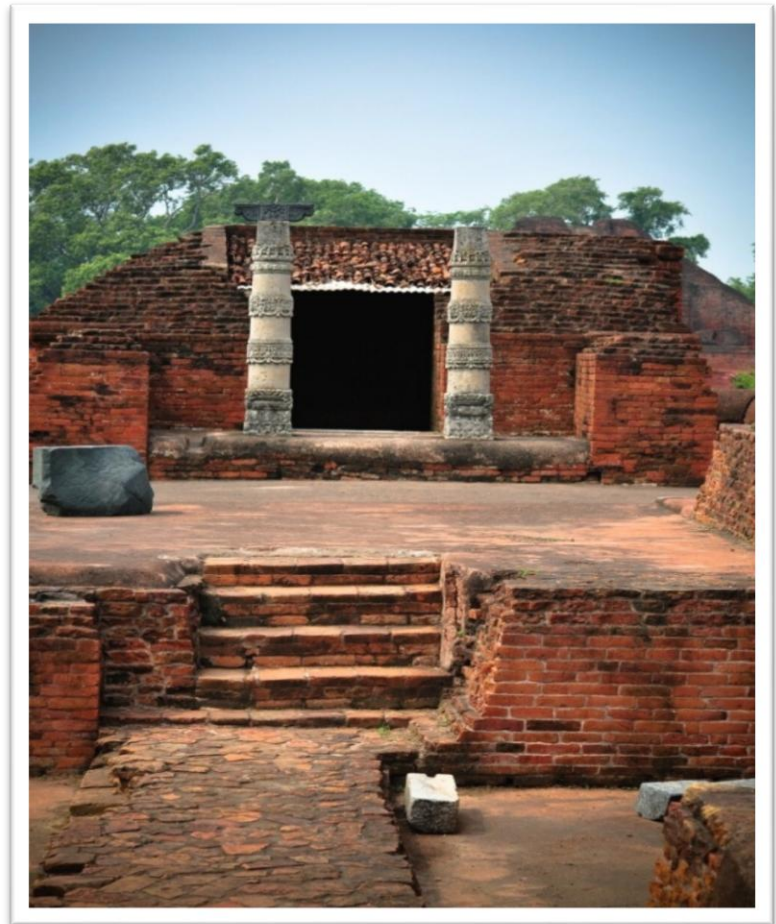
The present site museum was built probably in 1915 as a guest house for the archaeologists working on the site excavations. It was converted into a museum in 1917 to house the antiquities excavated from Nalanda and Rajgir. Further, it was revamped in 1956. The museum building, with the coverage area of 390 sq. meter only is certainly not sufficient for about 13,463 artifacts.

The physical structure of the building needs to be conserved with only minimum interventions to protect the original fabric of the museum. The block will primarily cater to the visitor interpretation and facilitation. It will house functions like ticketing counter, interpretation center, cloak room, museum shop children education area, etc.



The Nalanda Museum is categorized as a 'site museum' and it is very different from any other museum. This facet should be enhanced and well interpreted through design interventions. In a site museum the remains/ explorations should be displayed very carefully so that their relationship with the site can be easily comprehended by the visitors.

Project is a part of National Culture Fund's vision of safeguarding India's rich cultural heritage. The initiative would provide a platform for exchange of ideas and their implementation by an experience multidisciplinary team with wide range of disciplines covered, such as antiquity preservation, conservation display, archaeology, art history, historic building conservation, museology, documentation, structural and civil engineering, project management, landscape designing amongst others.



Nalanda Site Museum, Bihar

Q) Installation of Turnstile/ Ticketing System at National Monuments

MoU signed on : 19/11/2017 (An umbrella MoA signed on 09.03.2016)
Funder/Partners : ASI-NCF-Indian Infrastructure Finance Company Limited (IIFCL)
Project Description : Installation of turnstile/ticketing system at national monuments

An Umbrella MoU was signed on 9th March, 2016 between National Cultural Fund (NCF), Ministry of Culture and India Infrastructure Finance Company Limited (IIFCL) for undertaking preservation and protection of cultural heritage. Subsequently a tripartite MoA was signed between NCF-ASI-IIFCL on 19th November, 2017 for "Providing Visitor Management Solution with Turnstile and Integration with Online Ticketing System (E-Ticketing Facility) at ASI monuments:

The turnstile ticketing systems are being funded under the Corporate Social Responsibility (CSR) initiative of India Infrastructure Finance Company Limited (IIFCL). This system will certainly provide smooth entry of the visitors inside the Monument premises. This way is more systematic, hassle free and requires less time as compared to the previous arrangements of entry.



R) ASI-NCF-INFOSYS Foundation Project for Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena

An MoU was signed between ASI-NCF-INFOSYS Foundation on 29th January, 2021 for Conservation & Restoration of Vishnu Temple, Baodi and Math at Group of Temples, Bateshwar, District Morena. INFOSYS Foundation has agreed to donate an amount of Rs.4.00 crore for the project and has already released Rs. 1 Crore and rest of the amount is to be given by INFOSYS Foundation.

Conservation and Restoration work identified -

- Documentation of Temple
- Detailed photography of architectural fragment by drawing condition mapping and photography
- Tracking out inner core along the outer plate form wall for heavy size stone masonry for strengthen and protection of outer periphery of plate form wall
- Provision for sorting out serviceable stones temples arte facts fragment after cleaning the stones and laying in layer wise and direction wise for besetting the stones.



Work in progress



Financial Statement of

NCF

National Culture Fund

FINANCIAL YEAR 2021-22



7) Audit Report

Annexure to Management Letter

1. NCF included a scanner worth Rs. 50,187/- purchased during the year 2020-21 under Office Equipment and charged depreciation @15% on it. However, scanner being a part of Computer & Peripherals should have been charged depreciation @ 40%. This has resulted in overstatement of Fixed Assets and understatement of Depreciation by Rs. 12170/-. This was also pointed out during previous year but no remedial action has been taken by NCF.
2. As per Schedule 3 of the Balance Sheet there were 41 projects under NCF for which separate bank accounts were maintained. Audit noted that out of 41 projects 06 accounts were treated as dormant by bank and only 05 projects were having major transactions during the year 2021-22. Further, it is seen that in the remaining 30 projects no transactions have been carried out. However, bank charges are being paid in many of these projects by NCF. NCF should review these projects and take necessary action.



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of National Culture Fund for the year ended 31 March 2022

We have audited the attached Balance Sheet of National Culture Fund (NCF) as at 31st March 2022, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2025-26. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report have been drawn up in the Uniform format of accounts approved by the Ministry of Finance.

iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.

iv. We further report that:

A. General

A.1 The above include long pending liabilities as detailed below:

Sl. No.	Name	₹ in lakh	Pending since
1	Sundry creditors for goods and services	7.12	March 2012
2	Advances Received	4.62	June 2009
3	Payable to National Museum	7.42	Before April 2005
4.	Amount refundable to Projects	13.30	From previous year accounts, exact period of this amount is not disclosed by NCF

These long pending liabilities need to be reviewed and settled at the earliest and provision for doubtful amounts may be made (if any).

A.2 Unspent amount of Rs 1.01 crore received during 2002-03 and 2003-04 for Birth Centenary Celebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, the amount of interest earned on the unspent balance was not refunded by NCF till



2021-22. NCF provided details of an amount of Rs. 0.44 lakh as interest earned on the unspent balance only upto 2009-10. However, the amount of interest from 2010-11 to 2021-22 was not calculated and depicted separately in the annual accounts for the period ended 31st March, 2022. NCF should calculate the amount of interest till the date of remittance to the concerned authority under intimation to audit.

A.3 The above includes sundry debtors of Rs. 3.91 lakh which was pending since 2013. Neither review of the overdue debtors/ prepayment nor any provision for the same was made in accounts.

A.4 As per the uniform format of accounts, payment to contractual employees is to be shown under other Administrative Expenses. NCF booked an expenditure of Rs. 5,82,706/- under Establishment Expenses - Other Salary & Wages to Contractual Staff. However, NCF only has contractual staff and hence, the payment to contractual staff should have been booked under Other Administrative Expenses instead of Establishment Expenses. This needs to be rectified.

B. Grants-in-aid

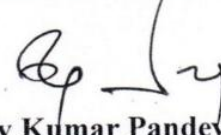
At the beginning of the year 2021-22, NCF had a corpus fund of Rs. 56.36 crore which included Primary Corpus Fund of Rs. 19.50 crore. It earned interest of Rs. 2.21 crore on investments of the Fund during the year. It also had miscellaneous income of Rs. 0.19 crore during the year. Out of the available funds of Rs. 58.76 crore, it utilized Rs. 0.68 crore leaving an unspent balance of Rs. 58.08 crore at the year end.

C. Management Letter:

Deficiencies, which have not been included in the Audit Report, have been brought to the notice of the NCF through a management letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
- a. *In so far as it relates to the Balance Sheet of the state of affairs of the National Culture Fund as at 31st, March 2022; and*
- b. *In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.*

For and on behalf of C& AG of India



(Rajiv Kumar Pandey)

Director General of Audit (Central Expenditure)
New Delhi

Place: New Delhi

Dated: 04/01/2023



Annexure

1. Adequacy of internal audit system

- Internal audit of the NCF was not conducted since inception.

2. Adequacy of internal control system

- There were 41 projects under NCF for which separate bank accounts were maintained. Audit noted that there has been no expenditure in 36 of these projects, having balance of Rs. 22.02 crore. These projects need to be reviewed.
- The management's response to external audit objections is not effective as 38 inspection report paras for the period from 2002-03 to 2016-17 were outstanding.
- NCF has not maintained the Investment Register for Fixed Deposits amounting to Rs. 64.85 crore.
- NCF had not framed the byelaws since its inception:

3. System of physical verification of fixed assets

- The physical verification of Fixed Assets has been conducted up to March 2022. The physical verification report was not furnished to audit.

4. System of physical verification of inventory

- Physical verification of stationery and consumables has been conducted up to March 2022. However, NCF did not furnish any physical verification report to audit.

5. Regularity in payment of statutory dues

- No payments for over six months in respect of statutory dues were outstanding as on 31.03.2022.



8) Auditor's Report

VIPUL KUMAR & CO

CHARTERED ACCOUNTANTS

XV-5352/A, (FIRST FLOOR)
SHORA KOTHI, PAHAR GANJ
NEW DELHI-110 055
TELEPHONE: 2356 2736, 2358 6782
TEL/FAX 2358 6782

AUDITOR'S REPORT

We have audited the attached Balance Sheet as on 31st March, 2022 of NATIONAL CULTURE FUND with Receipt & Payment Account and Income & Expenditure Account on that date and report that.

- a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of audit.
- b) In our opinion, proper books of accounts as required by law have been kept by the society so far as it appears from our examination of the books.
- c) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
- d) In our opinion and to the best of our information and belief and according to the explanations given to us, the said accounts, read together with notes thereto, give a true and fair view:-
 - (i) In the case of Balance Sheet of the state of affairs of Association as at 31st March 2022
 - (ii) In the case of Income and Expenditure of the fund excess of income over expenditure of the fund for the year ended on that date.
 - (iii) In the case of Receipt & Payment Account of the movement of cash for the year ended on that date.

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
(PARTNER)



PLACE: New Delhi
DATE: 09th Sep 2022



9) Form 10

FORM 10
(See Rule 17)

**Notice to the Assessing officer/Prescribed Authority under section 11(2)/10(23C)(iv) of the
Income Tax Act, 1961**

To

Assessing Officer
Trust circle
Laxmi Nagar
New Delhi

Sir,

I, AJAY YADAV, MEMBER SECRETARY, on behalf of NATIONAL CULTURE FUND hereby bring to your notice that it has been decided by resolution passed by the executive committee on*


that out of the income of NATIONAL CULTURE FUND for the previous year relevant to assessment year 2022-23, amount of Rs. 2,40,61,074 is available at the end of previous year should be accumulated or set apart till the previous year ending 31st March 2027 in order to enable the governing Body to accumulate sufficient funds to carrying out the following purposes of the Trust.

- a. to conduct studies relating to the artistic, scientific and technical problems involved in the conservation, maintenance, promotion, protection,
- b. preservation and rehabilitation of cultural and natural heritage;

2. Before expiry of six months commencing from the end of each previous year, amount so accumulated or set apart has been invested or deposited in any one or more of the forms or modes specified in sub section (5) of section 11.

3. Copies of the annual account of the Trust along with the details of the investment and utilization if any of the money so accumulated or set apart will be furnished to you before the expiry of six months commencing of the end of each relevant previous year.

4. It is requested that in view of our complying with the conditions laid down in the section 11(2)/10(23C)(iv) of the Income Tax Act, 1961 the benefit of that section may be given in the assessments of Trust exempting the income of Institution in respect of incomes accumulated or set apart as mention above.


AJAY YADAV
MEMBER SECRETARY
NEW DELHI.

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023

Dated:



10) Balance Sheet

NAME : NATIONAL CULTURE FUND
STATUS : TRUST/RESIDENT
ASSESSMENT YEAR : 2022-23
PREVIOUS YEAR : 31-03-2022
PAN: AAATN 4595M
CIRCLE : CIRCLE-II
DATE OF INCORPORATION: 28.11.1996
BANK/BRANCH: CANARA BANK, GOVT. BUSINESS BANKING BRANCH, JANPATH NEW DELHI
BANK ACCOUNT : 3525101000627

STATEMENT OF ASSESSABLE INCOME

				AMOUNT (IN RS.)
GROSS RECEIPTS DURING THE YEAR				
Gross Receipts as per Income & Expenditure Account				24,061,074
Less: Exemption u/s 10(23C)(iv) to the extent of 15% of gross receipts				3,609,161
TOTAL (A)				20,451,913
Less: Application of funds made during the year				
Total expenditure as per Income & Expenditure Account				6,849,321
Less: IncomeTax Penalty Paid				
Less: Depreciation Charged to Income & Exp. A/c				2,54,67
				6,633,854
Add: Capital Expenditure made during the year				6,633,854
NET BALANCE OF THE YEAR				13,818,059
Taxable Income				13,818,059
TOTAL INCOME				13,818,059
Utilised in 19-20				Unutilised Accumulations
F.Y Onlu Adm InCome and Donation Part		Utilised in 20-21	Utilised in 21-22	
Accumulation of 2019-20	18505000	6633854	6145569	-
Accumulation of 2020-21	1175500	0	488285	687,215
Accumulation of 2021-22	1938598	0	0	1,938,598
			6633854	2,625,813
Tax on Total Income				-
Add: EC & SHEC @4%				-
Total Tax Payable				-
Less: TDS				2,691,573
Balance Payable/ (Refund)				(2,691,573)



STATEMENT OF ACCOUNTS

OF

NATIONAL CULTURE FUND

FOR THE YEAR 2021-22



**NATIONAL CULTURE FUND
BALANCE SHEET AS AT 31-03-2022**

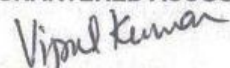
(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2022	31.03.2021
CORPUS/CAPITAL FUND	1	580,813,469	563,601,716
RESERVES AND SURPLUS	2		
EARMARKED/ENDOWMENT FUNDS	3	273,888,484	181,222,798
SECURED LOANS AND BORROWINGS	4		
UNSECURED LOANS AND BORROWINGS	5	-	-
DEFERRED CREDIT LIABILITIES	6	-	-
CURRENT LIABILITIES AND PROVISIONS	7	3,920,975	3,410,939
TOTAL		858,622,928	748,235,453
ASSETS			
FIXED ASSETS	8	1,540,434	1,755,901
INVESTMENTS-FROM EARMARKED/ENDOWMENT FUNDS	9	-	-
INVESTMENTS-OTHERS	10	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	11	857,082,494	746,479,552
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)		-	-
TOTAL		858,622,928	748,235,453
SIGNIFICANT ACCOUNTING POLICIES	24		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25		

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS


VIPUL KUMAR
(Partner)

PLACE : NEW DELHI
DATE :

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND


(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratavva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023



NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

		(Amount (Rs.))	
	Schedule	31.03.2022	31.03.2021
INCOME			
Income from Sales/Services	12	-	-
Grants/Subsidies	13	-	500,500
Fees/Subscriptions	14	-	-
Income from Investments (Income on Investments from Earmarked Funds not transferred to Funds)	15	-	-
Income from Royalty, Publication etc.	16	-	-
Interest Earned	17	22,122,476	28,552,514
Other Income	18	1,938,598	675,000
Increase/(decrease) in stock of Finished goods and work in progress	19	-	-
TOTAL (A)		24,061,074	29,728,014
EXPENDITURE			
Establishment Expenses	20	640,635	1,004,518
Other Administrative Expenses etc.	21	5,993,166	2,260,695
Expenditure on Grants, Subsidies etc.	22	-	-
Interest	23	53	2,120
Depreciation (Net Total at the year-end - corresponding to Schedule 8)		215,467	258,497
TOTAL (B)		6,849,321	3,525,830
Balance being excess of Income over Expenditure (A-B)		17,211,753	26,202,184
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		17,211,753	26,202,184
SIGNIFICANT ACCOUNTING POLICIES	24	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	25	-	-

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR & CO.

CHARTERED ACCOUNTANTS

Vipul Kumar
VIPUL KUMAR

(Partner)

PLACE : NEW DELHI

DATE :

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

JK
(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2022		31.03.2021	
	(Amount - Rs.)			
Balance as at the beginning of the year	-	563,601,716	-	537,399,532
Add: Contributions towards Corpus/Capital Fund	-	-	-	-
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account	17,211,753	-	26,202,184	-
Less: Amount Transferred to Separate Joint Bank A/c	-	17,211,753	-	26,202,184
BALANCE AS AT THE YEAR - END		580,813,469		563,601,716

SCHEDULE 2 - RESERVES AND SURPLUS:	Current Year		Previous Year	
	1. Capital Reserve:			
As per last Account	-	-	-	-
Addition during the year	-	-	-	-
Less: Deductions during the year	-	-	-	-
2. Revaluation Reserve:				
As per last Account	-	-	-	-
Addition during the year	-	-	-	-
Less: Deductions during the year	-	-	-	-
3. Special Reserves:				
As per last Account	-	-	-	-
Addition during the year	-	-	-	-
Less: Deductions during the year	-	-	-	-
4. General Reserve:				
As per last Account	-	-	-	-
Addition during the year	-	-	-	-
Less: Deductions during the year	-	-	-	-
TOTAL				

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	31.03.2022	31.03.2021
a) Opening balance of the funds				181,222,798	182,188,106
b) Additions to the Funds:					
i. Donations/Grants				110,000,000	2,010,000
ii. Income from Investments made on account of funds				3,579,040	6,785,832
iii. Bank Interest				506,110	488,328
iv. Other additions (specify nature)				-	-
Total (b)				114,085,150	9,284,160
TOTAL (a+b)				295,307,948	191,472,266
c) Utilisation/Expenditure towards objectives of funds					
i. Capital Expenditure					
-Fixed Assets					
-Others					
Total					
ii. Revenue Expenditure					
-Salaries, Wages and allowances etc.					
-Rent					
-Other Administrative expenses				508,488	250,590
- Project expenses				20,910,976	9,998,878
Total				21,419,464	10,249,468
TOTAL (c)				21,419,464	10,249,468
NET BALANCE AS AT THE YEAR-END (a+b-c)				273,888,484	181,222,798
As per Annexure Attached					
Notes					
1) Disclosures shall be made under relevant heads based on conditions attaching to the grants					
2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.					



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Kishkinda Trust
CURRENT YEAR	1	2	3	4	5
a) Opening balance of the funds	1,44,572	23,132	8,94,833	-	65,013
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest		631	12,988		1,907
-Stage Rent Received					
Total (b)	-	631	12,988	-	1,907
TOTAL (a+b)	1,44,572	23,763	9,07,821	-	66,920
c) Utilisation/Expenditure towards objectives of funds					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,44,572	23,763	9,07,821	-	66,920
TOTAL OF FUNDS	1,44,572	23,763	9,07,821	-	66,920
PREVIOUS YEAR	1	2	3	4	5
a) Opening balance of the funds	1,42,461	22,513	8,70,136	-	63,094
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest	2,111	619	24,697	-	1,919
-Stage Rent Received	-	-	-		
Total (b)	2,111	619	24,697	-	1,919
TOTAL (a+b)	1,44,572	23,132	8,94,833	-	65,013
c) Utilisation/Expenditure towards objectives of funds					
-Other Administrative expenses		-	-		
- Project expenses	-	-	-		
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,44,572	23,132	8,94,833	-	65,013
TOTAL OF FUNDS	1,44,572	23,132	8,94,833	-	65,013



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

	Project Ramana Maharishi Part- 1	Project Shaniwarwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Swaraj Trust
CURRENT YEAR	6	7	8	9	10
a) Opening balance of the funds	-	18,83,151	6,56,130	5,44,27,404	40
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds				5,54,708	
iii. Other additions -Bank Interest		51,363	12,578.00	97,521	
-Stage Rent Received					
Total (b)	-	51,363	12,578.00	6,52,229	-
TOTAL (a+b)	-	19,34,514	6,68,708	5,50,79,633	40
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses			692.00		
- Project expenses			6,63,000.00		
Total	-	-	6,63,692.00	-	-
TOTAL (c)	-	-	6,63,692.00	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	-	19,34,514	5,016.00	5,50,79,633	40
		-			
TOTAL OF FUNDS	-	19,34,514	5,016	5,50,79,633	40
PREVIOUS YEAR	6	7	8	9	10
a) Opening balance of the funds	1,144	19,32,694	6,40,178	5,33,90,797	40
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds				26,98,747	
iii. Other additions -Bank Interest	-	51,957	15,952	67,233	-
-Stage Rent Received		-			
Total (b)	-	51,957	15,952	27,65,980	-
TOTAL (a+b)	1,144	19,84,651	6,56,130	5,61,56,777	40
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	1,144				
- Project expenses		1,01,500		17,29,373	
Total	1,144	1,01,500	-	17,29,373	-
TOTAL (c)	1,144	1,01,500	-	17,29,373	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	-	18,83,151	6,56,130	5,44,27,404	40
		-			
TOTAL OF FUNDS	-	18,83,151	6,56,130	5,44,27,404	40



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

x	Project Lodhi Tomb	Project- Lauria Nandanagar-Bokaro Steel Plant	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple- Manali	Project Gol Gumbaj, Bijapur- STC
CURRENT YEAR	11	12	13	14	15
a) Opening balance of the funds	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds			2,81,064		
iii. Other additions -Bank Interest		74,158		22,768	411
-Stage Rent Received					
Total (b)	-	74,158	2,81,064	22,768	411
TOTAL (a+b)	37,34,113	36,25,778	1,05,48,483	9,25,000	15,473
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	37,34,113	36,25,778	1,05,48,483	9,25,000	15,473
TOTAL OF FUNDS	37,34,113	36,25,778	1,05,48,483	9,25,000	15,473
PREVIOUS YEAR	11	12	13	14	15
a) Opening balance of the funds	37,24,547	34,46,810	99,83,105	8,78,123	14,659
b) Additions to the Funds:					
i. Donations/Grants			10,000		
ii. Income from Investments made on account of funds			2,74,314		
iii. Other additions -Bank Interest	9,566	1,04,810	-	24,109	403
-Stage Rent Received					
Total (b)	9,566	1,04,810	2,84,314	24,109	403
TOTAL (a+b)	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062
TOTAL OF FUNDS	37,34,113	35,51,620	1,02,67,419	9,02,232	15,062



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

x	Project Wazirpur ka Gumbaj-PEC	Project Tughlakabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Documantry on Kishore Amolkar
CURRENT YEAR	16	17	18	19	20
a) Opening balance of the funds	1,71,366	1,18,031	3,31,713	15,50,931	14,213
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest	4,673		10,063	42,302	
-Stage Rent Received					
Total (b)	4,673	-	10,063	42,302	-
TOTAL (a+b)	1,76,039	1,18,031	3,41,776	15,93,233	14,213
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,76,039	1,18,031	3,41,776	15,93,233	14,213
TOTAL OF FUNDS	1,76,039	1,18,031	3,41,776	15,93,233	14,213
PREVIOUS YEAR	16	17	18	19	20
a) Opening balance of the funds	1,66,784	1,18,031	3,21,779	15,09,457	14,213
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds					
iii. Other additions -Bank Interest	4,582	-	9,934	41,474	-
-Stage Rent Received					
Total (b)	4,582	-	9,934	41,474	-
TOTAL (a+b)	1,71,366	1,18,031	3,31,713	15,50,931	14,213
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses					
- Project expenses					
Total	-	-	-	-	-
TOTAL (c)	-	-	-	-	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,71,366	1,18,031	3,31,713	15,50,931	14,213
TOTAL OF FUNDS	1,71,366	1,18,031	3,31,713	15,50,931	14,213



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

x	Project Hazardwari Murshidabad	Project Nauras Trust	Project N C F - NTFC	Project on film on Smt Mrinaini Sarabhai	Project ONGC- National Museum
CURRENT YEAR	21	22	23	24	25
a) Opening balance of the funds	13,26,756	16,93,454	9,09,307	18,78,234	-
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of fund	57,708	1,00,287	23,899	1,28,422	
iii. Other additions -Bank Interest					
-Stage Rent Received					
Total (b)	57,708	1,00,287	23,899	1,28,422	-
TOTAL (a+b)	13,84,464	17,93,741	9,33,206	20,06,656	-
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	649	649	649	649	
- Project expenses					
Total	649	649	649	649	-
TOTAL (c)	649	649	649	649	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	13,83,815	17,93,092	9,32,557	20,06,007	-
TOTAL OF FUNDS	13,83,815	17,93,092	9,32,557	20,06,007	-
PREVIOUS YEAR	21	22	23	24	25
a) Opening balance of the funds	12,56,706	16,00,301	20,95,383	18,77,276	531
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of fund	70,699	93,802	2,65,142	1,607	
iii. Other additions -Bank Interest	-	-	-	-	-
-Stage Rent Received					
Total (b)	70,699	93,802	2,65,142	1,607	-
TOTAL (a+b)	13,27,405	16,94,103	23,60,525	18,78,883	531
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	649	649	649	649	531
- Project expenses			14,50,569		
Total	649	649	14,51,218	649	531
TOTAL (c)	649	649	14,51,218	649	531
NET BALANCE AS AT THE YEAR-END (a+b-c)	13,26,756	16,93,454	9,09,307	18,78,234	-
TOTAL OF FUNDS	13,26,756	16,93,454	9,09,307	18,78,234	-



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total
Total

x	Project Reach Foundation	Project MSRVM Old Pushkar	Project SCI Mahabalipuram	Project AHOM Monument	Project on India Photo Archive Foundation
CURRENT YEAR	26	27	28	29	30
a) Opening balance of the funds	4,91,153	48,577	4,85,041	2,22,35,415	85,352
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds			9,911	1,80,195	
iii. Other additions -Bank Interest					
-Stage Rent Received					
Total (b)	-	-	9,911	1,80,195	-
TOTAL (a+b)	4,91,153	48,577	4,94,952	2,24,15,610	85,352
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	649	649	649	-	945
- Project expenses					
Total	649	649	649	-	945
TOTAL (c)	649	649	649	-	945
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,90,504	47,928	4,94,303	2,24,15,610	84,407
			-		
TOTAL OF FUNDS	4,90,504	47,928	4,94,303	2,24,15,610	84,407
PREVIOUS YEAR	26	27	28	29	30
a) Opening balance of the funds	4,91,802	49,226	4,62,643	2,15,04,183	84,447
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds			23,047	7,31,881	
iii. Other additions -Bank Interest	-	-	-	-	1,554
-Stage Rent Received					
Total (b)	-	-	23,047	7,31,881	1,554
TOTAL (a+b)	4,91,802	49,226	4,85,690	2,22,36,064	86,001
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	649	649	649	649	649
- Project expenses					
Total	649	649	649	649	649
TOTAL (c)	649	649	649	649	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,91,153	48,577	4,85,041	2,22,35,415	85,352
			-		
TOTAL OF FUNDS	4,91,153	48,577	4,85,041	2,22,35,415	85,352



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

x	Project NTPC Nagric Sewa Mandal	Project VCF REC	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar	Project SMT Uttaradevi Charitable
CURRENT YEAR	31	32	33	34	35
a) Opening balance of the funds	4,35,476	78,734	5,02,175	79,627	22,28,929
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds			21,044		
iii. Other additions -Bank Interest			1,110	3,521	
-Stage Rent Received					
Total (b)	-	-	22,154	3,521	-
TOTAL (a+b)	4,35,476	78,734	5,24,329	83,148	22,28,929
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses		649	649		649
- Project expenses					20,00,000
Total	-	649	649	-	20,00,649
TOTAL (c)	-	649	649	-	20,00,649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,35,476	78,085	5,23,680	83,148	2,28,280
TOTAL OF FUNDS	4,35,476	78,085	5,23,680	83,148	2,28,280
PREVIOUS YEAR	31	32	33	34	35
a) Opening balance of the funds	4,35,536	3,20,210	4,66,615	78,747	2,29,578
b) Additions to the Funds:					
i. Donations/Grants					20,00,000
ii. Income from Investments made on account of funds			35,935		
iii. Other additions -Bank Interest	-	-	278	880	-
-Stage Rent Received					
Total (b)	-	-	36,213	880	20,00,000
TOTAL (a+b)	4,35,536	3,20,210	5,02,828	79,627	22,29,578
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses	60	2,41,476	653		649
- Project expenses			-		
Total	60	2,41,476	653	-	649
TOTAL (c)	60	2,41,476	653	-	649
NET BALANCE AS AT THE YEAR-END (a+b-c)	4,35,476	78,734	5,02,175	79,627	22,28,929
TOTAL OF FUNDS	4,35,476	78,734	5,02,175	79,627	22,28,929



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS
BREAK UP

FUND-WISE

(Amount Rs.)
Total

	Project NCF Navelli Ligenite	Project NCF Bhel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IFCL
x					
CURRENT YEAR	36	37	38	39	40
a) Opening balance of the funds	21,15,578	35,03,284	12,66,746	21,68,466	5,60,04,096
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds		1,65,395	-	39,858	19,59,303
iii. Other additions -Bank Interest	59,319		37,137		
-Stage Rent Received					
Total (b)	59,319	1,65,395	37,137	39,858	19,59,303
TOTAL (a+b)	21,74,897	36,68,679	13,03,883	22,08,324	5,79,63,399
c) Utilisation/ Expenditure towards objectives of funds					
-Other Administrative expenses					-
- Project expenses				12,93,666	74,54,310
Total	-	-	-	12,93,666	74,54,310
TOTAL (c)	-	-	-	12,93,666	74,54,310
NET BALANCE AS AT THE YEAR-END (a+b-c)	21,74,897	36,68,679	13,03,883	9,14,658	5,05,09,089
TOTAL OF FUNDS	21,74,897	36,68,679	13,03,883	9,14,658	5,05,09,089
PREVIOUS YEAR	36	37	38	39	40
a) Opening balance of the funds	20,53,143	34,80,334	12,29,362	62,05,021	5,60,93,977
b) Additions to the Funds:					
i. Donations/Grants					
ii. Income from Investments made on account of funds				3,04,646	22,86,012
iii. Other additions -Bank Interest	62,435	22,950	37,384	293	285
-Stage Rent Received					
Total (b)	62,435	22,950	37,384	3,04,939	22,86,297
TOTAL (a+b)	21,15,578	35,03,284	12,66,746	65,09,960	5,83,80,274
c) Utilisation/Expenditure towards objectives of funds					
-Other Administrative expenses				236	
- Project expenses				43,41,258	23,76,178
Total	-	-	-	43,41,494	23,76,178
TOTAL (c)	-	-	-	43,41,494	23,76,178
NET BALANCE AS AT THE YEAR-END (a+b-c)	21,15,578	35,03,284	12,66,746	21,68,466	5,60,04,096
TOTAL OF FUNDS	21,15,578	35,03,284	12,66,746	21,68,466	5,60,04,096



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE TO SCHEDULE 3

SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS

FUND-WISE BREAK UP

(Amount Rs.)

Total

	Project NBCC INDIA	Project Vong	Project Indira Gandhi National Center for Art	Project Infosys Foundation	Total
x					
CURRENT YEAR	41	42	43		
a) Opening balance of the funds	7,62,236	41,73,187	-		18,12,22,798
b) Additions to the Funds:					
i. Donations/Grants			10,00,00,000	1,00,00,000	11,00,00,000
ii. Income from Investments made on account of funds		57,246			35,79,040
iii. Other additions -Bank Interest	52,266			21,394	5,06,110
-Stage Rent Received					-
Total (b)	52,266	57,246	10,00,00,000	1,00,21,394	11,40,85,150
TOTAL (a+b)	8,14,502	42,30,433	10,00,00,000	1,00,21,394	29,53,07,948
c) Utilisation/Expenditure towards objectives of funds					
-Other Administrative expenses				5,00,361	5,08,488
- Project expenses				95,00,000	2,09,10,976
Total	-	-		1,00,00,361	2,14,19,464
TOTAL (c)	-	-		1,00,00,361	2,14,19,464
NET BALANCE AS AT THE YEAR-END (a+b-c)	8,14,502	42,30,433	10,00,00,000	21,033	27,38,88,484
					-
TOTAL OF FUNDS	8,14,502	42,30,433	10,00,00,000	21,033	27,38,88,484
PREVIOUS YEAR	41	40			
a) Opening balance of the funds	7,59,333	41,73,187			18,21,88,106
b) Additions to the Funds:					
i. Donations/Grants					20,10,000
ii. Income from Investments made on account of funds					67,85,832
iii. Other additions -Bank Interest	2,903	-			4,88,328
-Stage Rent Received					-
Total (b)	2,903	-			92,84,160
TOTAL (a+b)	7,62,236	41,73,187			19,14,72,266
c) Utilisation/Expenditure towards objectives of funds					
-Other Administrative expenses					2,50,590
- Project expenses					99,98,878
Total	-	-			1,02,49,468
TOTAL (c)	-	-			1,02,49,468
NET BALANCE AS AT THE YEAR-END (a+b-c)	7,62,236	41,73,187			18,12,22,798
					-
TOTAL OF FUNDS	7,62,236	41,73,187			18,12,22,798



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

	31.03.2022		31.03.2021	
(Amount Rs.)				
<u>SCHEDULE 4 - SECURED LOANS AND BORROWINGS</u>				
1. Central Government		-		-
2. State Government (Specify)		-		-
3. Financial Institutions				
a) Term Loans	-		-	
b) Interest accrued and due	-	-	-	-
4. Banks				
a) Term Loans	-		-	
- Interest accrued and due	-		-	
b) Other Loans (specify)	-		-	
-Interest accrued and due	-	-	-	-
5. Other Institutions and Agencies		-		-
6. Debentures and Bonds		-		-
7. Others (specify)		-		-
<u>TOTAL</u>		-		-
<u>Note</u> Amounts due within one year				



**NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022**

(Amount Rs.)

	31.03.2022	31.03.2021
SCHEDULE 5 - UNSECURED LOANS AND BORROWINGS		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions	-	-
4. Banks:		
a) Term Loans	-	-
b) Other Loans (specify)	-	-
5. Other Institutions and Agencies	-	-
6. Debentures and Bonds	-	-
7. Fixed Deposits	-	-
8. Others (Specify)	-	-
TOTAL	-	-
SCHEDULE 6-DEFERRED CREDIT LIABILITIES:		
	Current Year	Previous Year
a) Acceptances secured by hypothecation of capital	-	-
b) Others	-	-
TOTAL	-	-



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 7 - CURRENT LIABILITIES AND PROVISIONS	(Amount Rs.)	
	31.03.2022	31.03.2021
A. CURRENT LIABILITIES		
1. Sundry Creditors		
a) For Goods & Services	712,533	713,333
2. Advances Received	462,051	462,051
3. Statutory Liabilities:		
a) Others : GST Payable Projects	-	10,612
b) Others : GST	7,410	2,542
c) Others : TDS Payable	9,605	3,075
4. Other current Liabilities : Earnest Money		
: Amount Refundable to Projects	1,330,330	1,330,330
: Expenses Payable	657,290	147,240
: Payable to National Museum	742,475	742,475
: Payable to Ministry of Culture	(719)	(719)
TOTAL (A)	3,920,975	3,410,939
B. PROVISIONS		
1. For Taxation		
TOTAL (B)		
TOTAL (A+B)	3,920,975	3,410,939



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 8 - FIXED ASSETS DESCRIPTION	Rate of Dep.	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
1 Airconditioners	15%	57,500	-	-	57,500	57,056	67	-	57,123	377	444
2 Voltage Stabilizer	15%	4,800	-	-	4,800	4,763	6	-	4,769	31	37
3 Refrigerator	15%	44,123	-	-	44,123	21,291	3,425	-	24,716	19,407	22,832
4 Furniture Items	10%	3,140,572	-	-	3,140,572	1,701,653	143,892	-	1,845,545	1,295,027	1,438,919
5 Photocopier	15%	689,612	-	-	689,612	611,924	11,653	-	623,577	66,035	77,688
6 Fax Machine	15%	35,900	-	-	35,900	31,538	654	-	32,192	3,708	4,362
7 Computer Hardware	40%	1,246,424	-	-	1,246,424	1,155,362	36,425	-	1,191,787	54,637	91,062
8 Computer Software	40%	47,730	-	-	47,730	42,886	2,018	-	44,704	3,026	5,044
9 Office Equipments	15%	146,487	-	-	146,487	30,974	17,327	-	48,301	98,186	115,513
TOTAL OF CURRENT YEAR		5,413,148	-	-	5,413,148	3,657,247	215,467	-	3,872,714	1,540,434	1,755,901
PREVIOUS YEAR		5,362,961	50,187	-	5,413,148	3,398,750	258,497	-	3,657,247	1,755,901	1,964,211

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS	(Amount Rs.)	
	31.03.2022	31.03.2021
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (Specific projects FDR)	-	-
Project Janana Pravah - FDR	-	-
Project Ch. Charan Singh Birth Centenary - FDR	-	-
Project DG Jaisalmer - FDR	-	-
TOTAL	-	-

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 10 - INVESTMENTS - OTHERS	(Amount Rs.)	
	31.03.2022	31.03.2021
1. In Government Securities	-	-
2. Other approved Securities	-	-
3. Shares	-	-
4. Debentures and Bonds	-	-
5. Subsidiaries and Joint Ventures	-	-
6. Others (to be specified)	-	-
TOTAL	-	-



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

SCHEDULE 11 CURRENT ASSETS, LOANS, ADVANCES ETC.	31.03.2022		31.03.2021	
A. CURRENT ASSETS:				
1. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months	391,369	391,369	391,369	391,369
b) Others				
2. Cash balances in hand (including cheques/drafts and imprest)- Annexure-1 enclosed	121	121	18,142	18,142
3. Bank Balances:				
a) With Scheduled Banks:				
-On Deposit Accounts (includes margin money)Annexure-1 enclosed	648,479,040		639,804,540	
-On Saving Accounts Annexure-1 enclosed	162,879,449	811,358,489	62,057,567	701,862,127
TOTAL(A) - Details as per Annexure enclosed		811,749,979		702,271,638
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
c) Other				
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) Prepayments	11,519,603	11,519,603	11,519,603	11,519,603
b) Others : DG (ASI)				
3. Income Accrued				
a) On Investments from Earmarked/Endowment Funds	7,095,052		6,752,871	
b) On Investments - Others	2,373,320	9,468,372	4,282,472	11,035,343
c) Others				
4. Claims Receivable/TDS recoverable : On NCF Investments	16,422,486		14,285,355	
On Projects	7,922,054	24,344,540	7,367,613	21,652,968
TOTAL(B)		45,332,515		44,207,914
TOTAL (A+B)		857,082,494		746,479,552



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2022

ANNEXURE -1 of SCHEDULE 11A

Closing Balance	(IN RUPEES)		(IN RUPEES)	
	AS ON 31.03.2022		AS ON 31.03.2021	
1 CASH IN HAND				
NCF - Imprest	121	121	18,142	18,142
Specific Projects				
Total 1		121		18,142
2 BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts				
b) On deposit accounts includes margin money				
NCF Head Office				
PNB Bank, New Delhi	23,101,512		173,425,956	
Canara Bank	495,563,608		333,588,342	
Specific projects				
Fixed Deposits- Projects	129,813,920	648,479,040	132,790,242	639,804,540
c) On Saving accounts				
NCF Head Office				
NCF LTP A/c No. 1231	65,704		63,769	
IDFC BANK A/C NO. 7884	-		551,390	
State Bank Of India	6,515,466		6,342,477	
IDBI BANK A/C NO. 0055	-		4,275,893	
CANARA BANK A/C 627	22,519,089		14,030,975	
Specific projects		29,100,259		25,264,504
Project Humanyun tomb	23,763		23,132	
Project Jaisalmer Fort -Bank	3,961,316		1,409,907	
Project Jantar Mantar	904,062		891,947	
Project Kishkinda Trust	66,920		65,013	
Project Raja Dinkar Kelkar Museum	5,016		656,130	
Project Shaniwarwada	1,934,514		1,883,151	
Project Alambazar Math	10,548,483		10,267,419	
Project Gol Gumbaj	15,473		15,062	
Project Hidimba Temple- Manali	925,000		902,232	
Project Wazirpur ka Gumbaj	176,039		171,366	
Project Indian Oil Foundation	1,593,233		1,550,931	
Project Hampi Foundation	341,776		331,713	
Project Lodhi Tomb	3,734,113		3,734,113	
Project NBCC- India Sibi Bank	101,403		108,572	
Project Hazardwari Murshidabad	95,600		96,248	
Project Indian photo archive	50,020		50,669	
Project Nauras Trust	46,612		47,262	
Project NCF - NTPC	29,434		30,033	
Project on Film on Smt Mrinalni Sarabhai	95,597		96,246	
Project ONGC Reach Foundation	-		17,370	
Project MSRVM (old) Pushkar	-		48,485	
Project ONGC AHOM Monuments	15,565		16,164	
Project SCI Mahaballipuram	68,456		69,105	
Project Lauria Nandanagar Bokaro	-		3,551,620	
Project Nagrik Seva Mandal	435,476		435,476	
Project Ultradevi Charitable	19,154		2,019,753	
Project STC Jantar Mantar	30,647		29,774	
Project HUDCO Craft Sunderwala	36,255		36,854	
Project BHEL SSS	633,233		483,079	
Project NCF Navelli Liqenite	2,081,401		2,022,082	
Project REC	17,762		18,361	
Project IFCL	280		353	
Project Sony India Limited	3,546		682	
project Jaisalmer (New)	117,538		117,538	
Project Osmania University	1,303,883		1,266,746	
Project HUDCO Craft Training	11,806		10,596	
Project Vong	499,982		4,173,187	
Project Infosys Foundation Bateshwar Tempa	21,033		-	
Project - IGNSA	100,000,000		-	
Project Cash And Unclaimed Deposits	3,834,799	133,779,190	144,712	36,793,083
Total 2		811,358,489		701,862,127
Grand Total 1 + 2		811,358,610		701,862,127



NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2022
(Amount Rs.)

	31.03.2022	31.03.2021
SCHEDULE 12 - INCOME FROM SALES/SERVICES		
1) Income from Sales		
a) Sale of Finished Goods	-	-
b) Sale of Raw Material	-	-
c) Sale of Scraps	-	-
2) Income from Services		
a) Labour and Processing Charges	-	-
b) Professional/Consultancy Services	-	-
c) Agency Commission and Brokerage	-	-
d) Maintenance Services (Equipment/Property)	-	-
e) Others (Specify)	-	-
TOTAL	-	-
SCHEDULE 13 - GRANTS/SUBSIDIES		
(Irrevocable Grants & Subsidies Received)		
1) Central Government	-	-
2) State Government	-	-
3) Government Agencies	-	-
4) Institutions/Welfare Bodies	-	-
5) International Organisations	-	-
6) Others : Donation	-	500,500
TOTAL	-	500,500



NATIONAL CULTURE FUND

Schedules forming part of the income and Expenditure account for the year ending on 31.03.2022

(Amount Rs.)

SCHEDULE 14 - FEES/SUBSCRIPTIONS			31.03.2022	31.03.2021
1) Entrance Fees			-	-
2) Annual Fees/Subscriptions			-	-
3) Seminar/Program Fees			-	-
4) Consultancy Fees			-	-
5) Others (Specify)			-	-
TOTAL			-	-

SCHEDULE 15 - INCOME FROM INVESTMENTS	Investment from Earmarked		Investment Others	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
1) Interest				
a) On Govt. Securities	-	-	-	-
b) Other Bonds/Debentures	-	-	-	-
2) Dividends				
a) On Shares	-	-	-	-
b) On Mutual Fund Securities	-	-	-	-
3) Rents	-	-	-	-
4) Others - Fixed Deposits relating to Projects	-	-	-	-
Less: Transferred to Earmarked/Endowment Fund	-	-	-	-
TOTAL TRANSFERRED TO EARMARKED/ENDOWMENT	-	-	-	-



NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2022

(Amount Rs.)

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATIONS ETC.	31.03.2022	31.03.2021
1 Income from Royalty	-	-
2 Income from Publication	-	-
3 Others	-	-
TOTAL	-	-
SCHEDULE 17 - INTEREST EARNED	31.03.2022	31.03.2021
1 On Term Deposits		
a) With Scheduled Banks	21,371,293	27,554,870
b) With Non-Scheduled Banks		
d) Others		
2 On Savings Accounts:		
a) With Scheduled Banks	751,183	997,644
b) With Non-Scheduled Banks		
c) Post Office Saving Accounts		
d) Others		
3 On Loans:		
a) Employees/Staff		-
b) Others		-
4 Interest on Debtors and Other Receivables	-	-
TOTAL	22,122,476	28,552,514



NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2022

(Amount Rs.)

SCHEDULE 18 - OTHER INCOME		31.03.2022	31.03.2021
1	Profit on Sale/disposal of Assets		
	a) Owned Assets	-	-
	b) Assets acquired out of grants, or received free of cost	-	-
2	Export Incentives realized	-	-
3	Fees for Administrative Services	1,938,598	675,000
4	Miscellaneous Income	-	-
TOTAL		1,938,598	675,000

		31.03.2022	31.03.2021
SCHEDULE 19 - INCREASE/(DECREASE) IN STOCK OF FINISHED GOODS & WORK IN PROGRESS			
a)	Closing Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
b)	Less: Opening Stock		
	- Finished Goods	-	-
	- Work in Progress	-	-
NET INCREASE/(DECREASE) (a-b)		-	-

SCHEDULE 20 - ESTABLISHMENT EXPENSES		31.03.2022	31.03.2021
a)	Salaries and Wages	582,706	906,388
b)	Allowances and Bonus	57,929	98,130
c)	Contribution to Provident Fund	-	-
d)	Contribution to Other Fund (Specify)	-	-
e)	Staff Welfare Expenses	-	-
f)	Expenses on Employee's Retirement and Terminal Benefits	-	-
g)	Other : Honorarium	-	-
TOTAL		640,635	1,004,518



NATIONAL CULTURE FUND
Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2022

(Amount Rs.)		
	31.03.2022	31.03.2021
SCHEDULE 21 - OTHER ADMINISTRATIVE EXPENSES		
a) Repairs and maintenance, Computer maintenance	50,565	34,933
b) Postage, Telephone ,Communication	47,088	55,485
c) Printing & Stationery	137,387	123,758
d) Travelling and Conveyance Expenses	807,165	976,373
e) Professional Charges	344,970	283,200
f) Office Expenses	36,305	24,400
g) Translation Expenses	18,269	18,708
h) Contractual Staff	4,230,095	643,838
i) Audit Fee	128,600	100,000
J) Website Maintenance expenses	192,722	-
TOTAL	5,993,166	2,260,695

NATIONAL CULTURE FUND
Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2022

(Amount Rs.)		
	31.03.2022	31.03.2021
SCHEDULE 22 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
a) Project Donation Given To Akhil Bhartiya Itihas Sankalan Project Donation given to Asto Link for Nalanda , ASI site	-	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	-	-

	31.03.2022	31.03.2021
SCHEDULE 23 - INTEREST		
a) Bank Charges		254
b) Penalties On TDS /Income Tax / Appeal Fees	53	1,866
TOTAL	53	2,120



NATIONAL CULTURE FUND					
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2022					
RECEIPTS	31.03.2022	31.03.2021	PAYMENTS	31.03.2022	31.03.2021
I. Opening Balance			I. Expenses		
(a) Cash in Hand	18,142	10,342	(a) Establishment Expenses	609,881	1,004,518
(b) Bank Balances			(b) Administrative Expenses	5,513,884	2,249,647
(i) In Deposit Accounts	639,804,540	606,379,544	II. Payments made against funds		
(ii) In Savings Accounts	62,057,587	70,725,190	Expenditure on grants		
IV. Interest Received			Earmarked/endowment Funds	21,419,464	10,249,468
(a) On Bank Deposits	20,997,875	27,861,473	IV. Expenditure on Fixed Assets & CWIP		
V Other Income (Specify)			(a) Purchase of Fixed Assets	-	50,187
Donation/Grant		500,500	V. Refund of Surplus money/Loans		
VI. Any other receipts (give details)			(a) To the Government of India	-	-
(a) Earmarked/Endow. Funds			VI. Finance Charges (Interest)	53	2,120
Addition to the Funds	114,085,150	9,284,160	VIII. Other Payments (Specify)		
(b) Miscellaneous Income	1,938,598	675,000	Tax payments		
Total	838,901,892	715,436,209	Treasure Of India		
			J Paul Gully		
			Nirion Foundation Trust		
			Leadership Training Programme		
			(a) Cash in Hand	121	18,142
			(b) Bank Balance		
			(i) In Deposit Account	646,479,040	639,804,540
			(ii) In Savings Account	162,879,449	62,057,587
Total	838,901,892	715,436,209	Total	838,901,892	715,436,209

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

Vipul Kumar

VIPUL KUMAR (Partner)
M.N.: 094803
PLACE : NEW DELHI
DATE :

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

JK
(MEMBER SECRETARY)

Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratava Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023



11) Schedule 24 & 25

NATIONAL CULTURE FUND	
SCHEDULE 24 & 25	
SIGNIFICANT ACCOUNTING POLICIES , CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS	
A) : Significant Accounting Policies:	
1. Accounting Convention	The financial statements are prepared under the historical cost convention and other mandatory accounting standards.
2. Fixed Assets and Depreciation	
a) Fixed Assets are stated at cost of acquisition less accumulated depreciation.	
b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.	
c) In respect of additions to /deduction from fixed asset during the year depreciation is considered on pro-rata basis.	
3. Method of Accounting	The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onwards.
4. Revenue Recognition	
a) The Trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.	
b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.	
5. Investments	The trust do not have any Investment of the nature specified in Uniform Format of Accounts (Schedule 9 and Schedule 10).



B) : CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

1. The Corpus/Capital fund given in Schedule – 1 comprises of two parts, namely, primary corpus and secondary corpus. Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening Balance	19,50,00,100.00	36,86,01,615.68	56,36,01,715.68
Add: Surplus during the year trf from I & E A/c	Nil	1,72,11,753.00	1,72,11,753.00
	19,50,00,100.00	38,58,13,368.68	58,08,13,468.68

2. No provision for income tax has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. As per the Gazette of India Notification dated 28.11.1996 para 15, NCF has to deposit moneys of the Fund not immediately required on short term basis in Fixed Deposits /Certificates of Public Sector Banks. Accordingly these Fixed deposits are shown by the trust in Schedule 11 under " Bank Balances- Deposit Accounts ".
4. A Demand of Rs 2.70 crores were raised by the Income Tax department for the A.Y. 2016-17 against which NCF has appealed to Commissioner Appeals in Jan-2019.
5. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
6. Schedule 1 to 25 are annexed to and form an integral part of the balance sheet as at 31.03.2022 and the income and expenditure account for the year ended on that date

For VIPUL KUMAR & CO.
CHARTERED ACCOUNTANTS

Vipul Kumar
(PARTNER)

Place: New Delhi
Date :

FOR AND ON BEHALF OF
NATIONAL CULTURE FUND

gsk
(MEMBER SECRETARY)
Member Secretary
National Culture Fund
Ministry of Culture
5th Floor, Puratatva Bhawan
D-Block, GPO Complex
I.N.A., New Delhi-110023





Charaideo Maidam, AHOM Monuments



National Culture Fund

Ministry of Culture

(Government of India)

5th Floor, Puratatva Bhavan, D-Block, GPO Complex, INA, New Delhi – 110023
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